

10-1901-S2

JUN 12 2012

MOTION HOUSING, COMM & ECON. DEVELOP.

The City of Los Angeles continues to experience an exceedingly high unemployment rate. In addition, the dissolution of the Community Redevelopment Agency of Los Angeles has further impacted the availability of economic development tools and resources. In 2010, the City Council and Mayor approved the establishment of an innovative small business services delivery system known as the "Los Angeles Business Source System" (Council File #10-1901), which is now in its first program year. The Community Development Department (CDD) manages the system of seven centers operated by community based organizations throughout the City of Los Angeles.

The Business Source Centers provide technical assistance, capital and loan packaging, business planning and consolidates the various city business incentive programs in a convenient one-stop location.

The Hollywood and surrounding communities are home to thousands of small and medium size businesses. It is also the epicenter of the creative arts business community, which together with the hospitality and tourism industry, makes this area a key economic engine for the entire city. Furthermore, the emergence of Hollywood as an educational center makes it ripe for small businesses and entrepreneurs to flourish.

**I THEREFORE MOVE** that CDD establish an eighth LA Business Source Center to be located in Hollywood.

**I FURTHER MOVE** that \$100,000 in the AB1290 Fund No. 53P, Account No. 281213 (CD 13 Redevelopment Projects - Services) be transferred to a CDD account for this purpose.

**I FURTHER MOVE** that CDD be instructed with the assistance of the CLA and CAO to identify a like amount of CDBG funds or other funding source to match the \$100,000 and report to the Jobs Committee on the source of funds.

**I FURTHER MOVE** that CDD be authorized to negotiate and execute a contract with Managed Career Solutions, Inc, a procured eligible operator to operate the Center.

**I FURTHER MOVE** that the City Clerk, CLA, and CDD be authorized to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY E.G.  
ERIC GARCETTI  
Councilmember, 13th District

SECONDED BY [Signature]

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[Signature]

ORIGINAL