## **CITY OF LOS ANGELES**

CALIFORNIA



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

www.cityclerk.lacity.org

March 16, 2011

**JUNE LAGMAY** 

City Clerk

HOLLY L. WOLCOTT

**Executive Officer** 

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No. 10-1925, at its meeting held February 25, 2011.

City Clerk

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Mayors time Stamp Year
2011 MAR -2 AM 9: 22
CITY OF LOS AMGELES

City Clerk's Time Stamp
2011 MAR -2 AM 9: 19
CITY CLERK BY

## SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 10-1925	COUNCIL DISTRICT	
COUNCIL APPROVAL DATE FEBRUARY 25, 2	2011	
RE: REPROGRAMMING OF \$300,000 IN UNSPE FUNDS FOR TENANT IMPROVEMENTS AND PROJECT LOCATED AT 540 SOUTH SANTA FI	ENT COMMUNITY DEVELOPMENT BLOCK GRANT OTHER ELIGIBLE COSTS FOR THE LUCKY BRAND E AVENUE	
LAST DAY FOR MAYOR TO ACT		
DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY		
APPROVED	*DISAPPROVED	
	*Transmit objections in writing pursuant to LAAC Section 14.7	
DATE OF MAYOR APPROVAL OR DISAPPROVAL MAYOR	MAR 1 4 2011  OITY OLERK  DEPUTY	

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## COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

FILE NO. 10-1925

FROM:

COUNCILMEMBER HERB WESSON, CHAIR COUNCILMEMBER ED REYES, VICE CHAIR

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

COMMUNICATION FROM CHAIR AND VICE CHAIR, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE relative to reprogramming of \$300,000 in unspent Community Development Block Grant (CDBG) funds for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue.

Recommendations for Council action, pursuant to Motion (Huizar - Reyes), SUBJECT TO THE APPROVAL OF THE MAYOR:

- AUTHORIZE the Community Development Department (CDD) to reprogram \$300,000 in unspent CDBG funds from Los Angeles Housing Department General Administration for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue.
- 2. AUTHORIZE the CDD General Manager, or designee, to:
  - a. Amend the appropriate Consolidated Plan(s) in conformance with all U.S.
     Department of Housing and Urban Development requirements, including the citizen participation process.
  - b. Negotiate and execute a City agreement for up to \$300,000 with Lucky Brand Dungaree Inc. or appropriate party as determined by the CDD designated staff.
  - c. Prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with this action subject to the approval of the City Administrative Officer and authorize the Controller to implement the instructions.
- 3. AUTHORIZE the Controller to:
  - a. Establish new Account No. G726 Lucky Brand Inc and appropriate \$300,000 within the Community Development Trust Fund No. 424.
  - b. Decrease Account No. F143 in the amount of \$300,000 within the Community Development Trust Fund No. 424.

<u>Fiscal Impact Statement</u>: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

## SUMMARY

At a regular meeting held on February 16, 2011, the Housing, Community and Economic Development Committee considered Motion (Huizar - Reyes) relative to reprogramming of

\$300,000 in unspent CDBG funds for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue. After an opportunity for public comment was held, the Committee recommended Council approve the recommendations contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HERB WESSON, CHAIR

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

ED REYES, VICE CHAIR

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

MEMBER WESSON: REYES: ALARCON; CARDENAS: PERRY:

ABSENT

2/16/11

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**Not Official Until Council Acts** 



FEB 2 5 2011

LOS ANGELES CITY COUNCIL