

## COMMUNICATION

**TO: LOS ANGELES CITY COUNCIL**

**FILE NO. 10-1925**

**FROM: COUNCILMEMBER HERB WESSON, CHAIR  
COUNCILMEMBER ED REYES, VICE CHAIR  
HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE**

COMMUNICATION FROM CHAIR AND VICE CHAIR, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE relative to reprogramming of \$300,000 in unspent Community Development Block Grant (CDBG) funds for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue.

Recommendations for Council action, pursuant to Motion (Huizar - Reyes), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Community Development Department (CDD) to reprogram \$300,000 in unspent CDBG funds from Los Angeles Housing Department General Administration for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue.
2. AUTHORIZE the CDD General Manager, or designee, to:
  - a. Amend the appropriate Consolidated Plan(s) in conformance with all U.S. Department of Housing and Urban Development requirements, including the citizen participation process.
  - b. Negotiate and execute a City agreement for up to \$300,000 with Lucky Brand Dungaree Inc. or appropriate party as determined by the CDD designated staff.
  - c. Prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with this action subject to the approval of the City Administrative Officer and authorize the Controller to implement the instructions.
3. AUTHORIZE the Controller to:
  - a. Establish new Account No. G726 Lucky Brand Inc and appropriate \$300,000 within the Community Development Trust Fund No. 424.
  - b. Decrease Account No. F143 in the amount of \$300,000 within the Community Development Trust Fund No. 424.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

### SUMMARY

At a regular meeting held on February 16, 2011, the Housing, Community and Economic Development Committee considered Motion (Huizar - Reyes) relative to reprogramming of

\$300,000 in unspent CDBG funds for tenant improvements and other eligible costs for the Lucky Brand project located at 540 South Santa Fe Avenue. After an opportunity for public comment was held, the Committee recommended Council approve the recommendations contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HERB WESSON, CHAIR  
HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

ED REYES, VICE CHAIR  
HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| WESSON:       | YES         |
| REYES:        | YES         |
| ALARCON:      | ABSENT      |
| CARDENAS:     | ABSENT      |
| PERRY:        | ABSENT      |

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