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TRADE, COMMERCE & TOURISM


MOTION

With tourism ranked as the number one industry in Los Angeles, conventions provide a critical role, generating tremendous revenue to the City by bringing in sales tax and hotel tax revenue, as well as creating jobs in the hospitality sector. Over the past year, the City has been considering the possibility of private management of the Convention Center in the hopes of increasing revenues to help address the budget shortfall, including the \$46 Million paid annually out of the General Fund to cover debt service on the Convention Center. The City Administrative Officer is currently in the process of developing recommendations that may include the issuance of a Request for Proposals from interested companies wishing to manage the operations of the Convention Center.

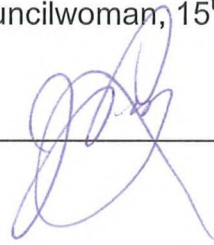
Recently, plans have been announced for a new football stadium in downtown Los Angeles that would involve replacing the existing West Hall of the Los Angeles Convention Center. Since the Convention Center is a city asset, it is important for the City to be apprised of all negotiations and discussions related to the possible demolition of the West Hall, as well as the potential new uses of additional convention space should this new multiuse stadium complex come to fruition. It is yet unclear how the proposals for the new stadium facility will impact the issuance of an RFP for the private management of the Convention Center.

I THEREFORE MOVE that the CAO, Los Angeles Convention Center, along with LA Inc., report to the Trade, Commerce & Tourism Committee with an update on the private management RFP and how it may be impacted by plans for a new downtown stadium.

PRESENTED BY:

  
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JANICE HAHN  
Councilwoman, 15<sup>th</sup> District

SECONDED BY:

  
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January 4, 2010

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