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Prior CF's 02-0989; 02-0989-S2; 02-0989S1; 02-0985-81

TRADE, COMMERCE & TOURISM

MOTION

There has not been a National Football League (NFL) team based in Los Angeles for many years. Significant efforts have been made over this time to locate a team in the City and to provide a modern stadium for that team to play in, but every effort to date has been unsuccessful.

As media reports indicate, AEG has recently developed a proposal to attract an NFL franchise to Los Angeles that involves removing the existing West Hall of the Los Angeles Convention Center and constructing a new stadium and event center at that site. Replacement exhibition space would be built immediately adjacent to the South Hall of the Convention Center. News reports indicate that such a project has a cost of approximately \$1 billion.

Although plans for the stadium and event center seem to have progressed such that architects have submitted initial designs in a competitive bidding process, no formal proposal has been submitted for the City's consideration. Such a major endeavor will require significant review and approval by several City agencies, as well as the Council and Mayor.

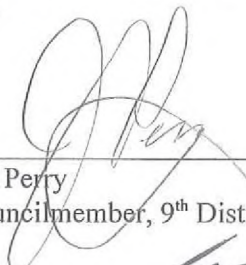
A major project of this scale may provide important economic benefits to the City in these difficult economic times, most significant being the creation of temporary and permanent jobs necessary to build and operate the facility. The significant upgrade to Convention Center facilities is also an important benefit that could be derived from the project.

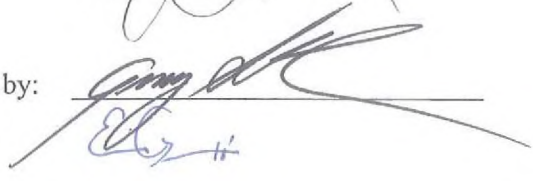
But any such project would have to be funded solely from new revenues associated with the project, must protect the City's tax payers and the City's general fund, and must generate revenues above and beyond those currently generated by the site. Because this project involves the Convention Center, protections must be in place to ensure continued attraction and growth of national conventions to the City and revenues associated with that activity.

Any effort to move this project forward now requires the submission of a formal proposal from the project proponent. This will allow the City to dedicate the resources necessary to consider the merits of this project. If it provides the benefits reported, the City will be able to move forward the various actions necessary to make it happen.

I THEREFORE MOVE that the City Council instruct the Chief Legislative Analyst to form a working group and engage AEG in formal discussions concerning their proposal to build a stadium in Downtown Los Angeles and bring an NFL team to the City; and

I FURTHER MOVE that the Council request that AEG submit its Environmental Impact Report to the City at the earliest possible date to ensure that the City has an opportunity to review and understand all potential impacts associated with this project.

Presented by:   
Jan Perry  
Councilmember, 9<sup>th</sup> District

Seconded by: 

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ORIGINAL

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