

**ATTACHMENT C**  
Plan of Finance

9/6/2012 PROPOSED NEW HALL PLAN OF FINANCE REVISIONS

SCENARIO: Current Rates					High Rates				
INTEREST RATES: Jul-12					Jul-12				
TOTAL PROJECT COST FUNDED: \$ 338,420,085					\$ 287,028,600				
<u>Bond Issuance</u>									
	Lease Revenue	\$4M Mello	\$2M Mello	Total		\$4M Mello	\$2M Mello	Total	
	Bonds	Roos Bonds	Roos Bonds		Bonds	Roos Bonds	Roos Bonds		
<u>Sources of Funds</u>									
Par Amount (CIB)	268,315,000	77,300,000	38,630,000	384,245,000	235,965,000	65,590,000	32,785,000	334,340,000	
Par Amount (CAB)	-	4,650,303	2,324,181	6,974,484	-	5,390,668	2,694,489	8,085,157	
Total	268,315,000	81,950,303	40,954,181	391,219,484	235,965,000	70,980,668	35,479,489	342,425,157	
<u>Uses of Funds</u>									
Project Fund LRB	228,678,065			228,678,065	193,571,828			193,571,828	67.4%
Project Fund MR		73,173,992	36,568,028	109,742,020		62,310,798	31,145,974	93,456,772	32.6%
Capitalized Interest	36,949,276	7,956,807	3,976,612	48,882,695	40,030,068	7,960,063	3,978,721	51,968,851	
Debt Service Reserve Fund	-	-	-	-	-	-	-	-	
Costs of Issuance	2,687,659	819,503	409,542	3,916,704	2,363,104	709,807	354,795	3,427,706	
Total	268,315,000	81,950,303	40,954,181	391,219,484	235,965,000	70,980,668	35,479,489	342,425,157	
<u>Project Funds Available From Bond Issuance</u>									
Lease Revenue Bonds	228,678,065			228,678,065	193,571,828			193,571,828	
Mello Roos Bonds		73,173,992	36,568,028	109,742,020		62,310,798	31,145,974	93,456,772	
Additional AEG Funds per IA				-			13,800,000	13,800,000	
Additional City Funds per IA				-	13,800,000			13,800,000	
<b>TOTAL PROJECT FUNDS</b>	<b>228,678,065</b>	<b>73,173,992</b>	<b>36,568,028</b>	<b>338,420,085</b>	<b>207,371,828</b>	<b>62,310,798</b>	<b>44,945,974</b>	<b>314,628,600</b>	
<u>Borrowing Cost</u>									
Lease Revenue Bonds				4.71%					5.75%
Mello Roos CIB				5.23%					6.15%
Mello Roos CAB				6.96%					7.93%
Average Rate				4.98%					6.01%

{1} Current rates on Mello Roos Bonds from S&Y and from PRAG for LRBs.

{2} High rates based on current rates plus 100 basis points.

9/5/2012 PROPOSED NEW HALL PLAN OF FINANCE UPDATE  
 SOURCES OF BOND REPAYMENT AT CURRENT INTEREST RATES

Growth:		1.75%	1.80%	1.80%	2.00%		1.75%	1.75%			3.00%	3.00%		Current Rates	Current Rates	Current Rates
		Event Center	Event Center	Parking	Event Center	100%	Parking	Staples	Projected	Current Rates	Base Case	Base Case	Projected	Current Rates	Current Rates	Current Rates
		Ground	Pos. Int.	Pos. Int.	Parking	Construction	Ground	Ground	LRB	LRB	Special	Special	MELLO ROOS	\$4 M MR	\$2 M MR	Total MR
Fiscal Year	Rent	Tax	Tax	Tax	Tax	Sales Tax	Rent	Rent	Revenues	Debt Service	Tax	Tax	Revenues	Debt Service	Debt Service	Debt Service
const	2013-14	-	-	-	-	-	-	-	-	capitalized	-	-	-	capitalized	capitalized	capitalized
const	2014-15	-	-	188,843	-	-	-	-	188,843	capitalized	-	-	-	capitalized	capitalized	capitalized
const	2015-16	-	1,044,458	377,685	-	-	1,870,000	-	3,292,143	capitalized	4,000,000	2,000,000	6,000,000	3,993,832	1,996,017	5,989,849
const	2016-17	-	2,122,586	384,483	-	5,472,252	1,902,725	-	9,882,046	12,404,947	4,000,000	2,000,000	6,000,000	3,998,832	1,996,017	5,994,849
1	2017-18	6,600,000	3,045,892	391,404	775,352	-	1,936,023	661,824	13,410,495	13,289,947	4,120,000	2,060,000	6,180,000	4,118,694	2,056,017	6,174,710
2	2018-19	6,715,500	3,597,000	398,449	790,859	-	1,969,903	673,406	14,145,118	14,025,079	4,243,600	2,121,800	6,365,400	4,239,969	2,119,229	6,359,197
3	2019-20	6,833,021	3,661,746	405,621	806,676	-	2,004,376	685,191	14,396,632	14,276,725	4,370,908	2,185,454	6,556,362	4,366,869	2,185,179	6,552,047
4	2020-21	6,952,599	3,727,657	412,923	822,810	-	2,039,453	697,182	14,652,624	14,531,221	4,502,095	2,251,018	6,753,053	4,498,509	2,248,412	6,746,921
5	2021-22	7,074,270	3,794,755	420,355	839,266	-	2,075,143	709,382	14,913,172	14,792,169	4,637,096	2,318,548	6,955,644	4,633,846	2,313,581	6,947,427
6	2022-23	7,198,069	3,863,061	427,922	856,051	-	2,111,458	721,797	15,178,358	15,058,255	4,776,209	2,388,105	7,164,314	4,772,063	2,385,287	7,157,349
7	2023-24	7,324,036	3,932,596	435,624	873,172	-	2,148,409	734,428	15,448,265	15,327,535	4,919,495	2,459,748	7,379,243	4,917,639	2,458,074	7,375,712
8	2024-25	7,452,206	4,003,383	443,465	890,636	-	2,186,006	747,281	15,722,977	15,605,431	5,067,080	2,533,540	7,600,620	5,064,275	2,531,393	7,595,667
9	2025-26	7,582,620	4,075,444	451,448	908,448	-	2,224,261	760,358	16,002,579	15,883,943	5,219,093	2,609,546	7,828,639	5,216,083	2,604,797	7,820,879
10	2026-27	7,715,316	4,148,802	459,574	926,617	-	2,263,186	773,664	16,287,158	16,167,547	5,375,666	2,687,833	8,063,498	5,372,100	2,682,918	8,055,018
11	2027-28	7,850,334	4,223,480	467,846	945,150	-	2,302,792	787,203	16,576,804	16,459,355	5,536,935	2,768,468	8,305,403	5,536,759	2,765,362	8,302,121
12	2028-29	7,987,714	4,299,503	476,267	964,053	-	2,343,090	800,979	16,871,607	16,752,315	5,703,644	2,851,522	8,554,565	5,698,730	2,846,464	8,545,193
13	2029-30	8,127,499	4,376,894	484,840	983,334	-	2,384,094	814,997	17,171,658	17,050,052	5,874,135	2,937,067	8,811,202	5,872,317	2,935,876	8,808,193
14	2030-31	8,269,731	4,455,678	493,567	1,003,000	-	2,425,816	829,259	17,477,051	17,356,068	6,050,359	3,025,179	9,075,538	6,046,155	3,022,795	9,068,950
15	2031-32	8,414,451	4,535,880	502,452	1,023,060	-	2,468,268	843,771	17,787,882	17,668,084	6,231,870	3,115,935	9,347,804	6,227,235	3,115,835	9,343,070
16	2032-33	8,561,704	4,617,526	511,496	1,043,522	-	2,511,463	858,537	18,104,247	17,983,748	6,418,826	3,209,413	9,628,239	6,417,691	3,205,939	9,623,630
17	2033-34	8,711,534	4,700,641	520,703	1,064,392	-	2,555,413	873,561	18,426,244	18,305,824	6,611,391	3,305,695	9,917,086	6,606,586	3,305,514	9,912,100
18	2034-35	8,865,986	4,785,253	530,075	1,085,680	-	2,600,133	888,849	18,753,975	18,635,332	6,809,732	3,404,866	10,214,598	6,807,121	3,400,654	10,207,775
19	2035-36	9,019,105	4,871,387	539,617	1,107,394	-	2,645,635	904,404	19,087,542	18,970,384	7,014,024	3,507,012	10,521,036	7,009,556	3,507,004	10,516,560
20	2036-37	9,176,940	4,959,072	549,330	1,129,541	-	2,691,934	920,231	19,427,048	19,309,092	7,224,445	3,612,222	10,836,667	7,219,731	3,606,959	10,826,690
21	2037-38	9,337,536	5,048,336	559,218	1,152,132	-	2,739,043	936,335	19,772,599	19,654,568	7,441,178	3,720,589	11,161,767	7,441,056	3,720,254	11,161,310
22	2038-39	9,500,943	5,139,206	569,284	1,175,175	-	2,786,976	952,721	20,124,304	20,004,688	7,664,414	3,832,207	11,496,620	7,661,676	3,830,564	11,492,240
23	2039-40	9,667,209	5,231,711	579,531	1,198,678	-	2,835,748	969,393	20,482,271	20,362,248	7,894,346	3,947,173	11,841,519	7,889,520	3,941,986	11,831,506
24	2040-41	9,836,386	5,325,882	589,962	1,222,652	-	2,885,374	986,358	20,846,613	20,727,472	8,131,176	4,065,588	12,196,765	8,126,950	4,063,338	12,190,288
25	2041-42	10,008,522	5,421,748	600,582	1,247,105	-	2,935,868	1,003,619	21,217,443	21,097,676	8,375,112	4,187,556	12,562,668	8,371,774	4,183,520	12,555,024
26	2042-43	10,183,672	5,519,340	611,392	1,272,047	-	2,987,245	1,021,182	21,594,878	21,475,176	8,626,365	4,313,183	12,939,548	8,621,800	4,310,900	12,932,700
27	2043-44	10,363,885	5,618,688	622,397	1,297,488	-	3,039,522	1,039,053	21,979,034	21,862,044	8,885,156	4,442,578	13,327,734	8,884,483	4,440,206	13,324,689
28	2044-45	10,543,219	5,719,824	633,600	1,323,438	-	3,092,714	1,057,236	22,370,031	22,250,108	9,151,711	4,575,855	13,727,566	9,149,226	4,572,434	13,721,660
29	2045-46	10,727,725	5,822,781	645,005	1,349,907	-	3,146,836	1,075,738	22,767,992	22,646,440	9,426,262	4,713,131	14,139,393	9,425,601	4,710,466	14,136,067
30	2046-47	10,915,460	5,927,591	656,615	1,376,905	-	3,201,906	1,094,563	23,173,040	23,052,624	9,709,050	4,854,525	14,563,575	9,705,000	4,850,000	14,555,000

9/5/2012 PROPOSED NEW HALL PLAN OF FINANCE UPDATE  
 SOURCES OF BOND REPAYMENT AT HIGH INTEREST RATES

GROWTH:		1.75%	1.80%	1.80%	2.00%		1.75%	1.75%			3.00%	3.00%		High Rates	High Rates	High Rates
		Event Center	Event Center	Parking	Event Center	100%	Parking	Staples	Projected	High Rates	Base Case	Base Case	Projected	High Rates	High Rates	High Rates
		Ground	Poss. Int.	Poss. Int.	Parking	Construction	Ground	Ground	LRB	LRB	Special	Special	MELLO RODS	\$4 M MR	\$2 M MR	MR
Fiscal Year	Rept	Tax	Tax	Tax	Tax	Sales Tax	Rent	Rent	Revenues	Debt Service	Tax	Tax	Revenues	Debt Service	Debt Service	Debt Service
const	2013-14	-	-	-	-	-	-	-	-	capitalized	-	-	-	capitalized	capitalized	capitalized
const	2014-15	-	-	188,843	-	-	-	-	188,843	capitalized	-	-	-	capitalized	capitalized	capitalized
const	2015-16	-	1,044,458	377,685	-	-	1,870,000	-	3,292,143	capitalized	4,000,000	2,000,000	6,000,000	3,995,466	1,997,075	5,992,541
const	2016-17	-	2,122,586	384,483	-	5,472,252	1,902,725	-	9,882,046	capitalized	4,000,000	2,000,000	6,000,000	3,995,466	1,997,075	5,992,541
1	2017-18	6,600,000	3,045,892	391,404	775,352	-	1,936,023	661,824	13,410,495	13,439,258	4,120,000	2,060,000	6,180,000	4,115,466	2,057,075	6,172,541
2	2018-19	6,715,500	3,597,000	398,449	790,859	-	1,969,903	673,406	14,145,118	13,989,258	4,243,600	2,121,800	6,365,400	4,240,690	2,119,687	6,360,377
3	2019-20	6,833,021	3,661,746	405,621	806,676	-	2,004,376	685,191	14,396,632	14,237,538	4,370,908	2,185,454	6,556,362	4,370,090	2,184,387	6,554,477
4	2020-21	6,952,599	3,727,657	412,923	822,810	-	2,039,453	697,182	14,652,624	14,495,073	4,502,035	2,251,018	6,753,053	4,497,657	2,250,671	6,748,328
5	2021-22	7,074,270	3,794,755	420,355	839,266	-	2,075,143	709,382	14,913,172	14,754,813	4,637,086	2,318,548	6,955,644	4,632,459	2,317,954	6,950,412
6	2022-23	7,198,069	3,863,061	427,922	856,051	-	2,111,458	721,797	15,178,358	15,020,073	4,776,209	2,388,105	7,164,314	4,773,334	2,385,769	7,159,103
7	2023-24	7,324,036	3,932,596	435,624	873,172	-	2,148,409	734,428	15,448,265	15,288,693	4,919,495	2,459,748	7,379,243	4,919,399	2,458,801	7,378,200
8	2024-25	7,452,206	4,003,383	443,465	890,636	-	2,186,096	747,281	15,722,977	15,566,817	5,067,080	2,533,540	7,600,620	5,064,173	2,531,188	7,595,361
9	2025-26	7,582,620	4,075,444	451,448	908,448	-	2,224,261	760,358	16,002,579	15,846,149	5,219,093	2,609,546	7,828,639	5,216,637	2,607,420	7,824,057
10	2026-27	7,715,316	4,148,802	459,574	926,617	-	2,263,186	773,664	16,287,158	16,130,181	5,375,666	2,687,833	8,063,498	5,375,385	2,686,794	8,062,179
11	2027-28	7,850,334	4,223,480	467,846	945,150	-	2,302,792	787,203	16,576,804	16,420,081	5,536,935	2,768,468	8,305,403	5,534,409	2,763,806	8,298,235
12	2028-29	7,987,714	4,299,503	476,267	964,053	-	2,343,090	800,979	16,871,607	16,713,533	5,703,044	2,851,522	8,554,565	5,702,427	2,847,957	8,550,383
13	2029-30	8,127,499	4,376,894	484,840	983,334	-	2,384,094	814,997	17,171,658	17,013,558	5,874,135	2,937,067	8,811,202	5,872,764	2,933,269	8,805,033
14	2030-31	8,269,731	4,455,678	493,567	1,003,000	-	2,425,816	829,259	17,477,051	17,317,986	6,050,359	3,025,179	9,075,538	6,049,063	3,024,064	9,073,127
15	2031-32	8,414,451	4,535,880	502,452	1,023,060	-	2,468,268	843,771	17,787,882	17,629,202	6,231,870	3,115,935	9,347,804	6,227,415	3,113,240	9,340,655
16	2032-33	8,561,704	4,617,526	511,496	1,043,522	-	2,511,463	858,537	18,104,247	17,949,246	6,418,826	3,209,413	9,628,239	6,414,907	3,206,986	9,621,893
17	2033-34	8,711,534	4,700,641	520,703	1,064,392	-	2,555,413	873,561	18,426,244	18,267,446	6,611,391	3,305,695	9,917,086	6,609,697	3,301,881	9,911,578
18	2034-35	8,863,986	4,785,253	530,075	1,085,680	-	2,600,133	888,849	18,753,975	18,596,178	6,809,732	3,404,866	10,214,598	6,809,172	3,404,271	10,213,443
19	2035-36	9,019,105	4,871,387	539,617	1,107,394	-	2,645,635	904,404	19,087,542	18,932,582	7,014,024	3,507,012	10,521,036	7,012,562	3,503,466	10,516,028
20	2036-37	9,176,940	4,959,072	549,330	1,129,541	-	2,691,934	920,231	19,427,048	19,268,798	7,224,445	3,612,222	10,836,667	7,220,397	3,607,541	10,827,938
21	2037-38	9,337,536	5,048,336	559,218	1,152,132	-	2,739,043	936,335	19,772,599	19,617,252	7,441,178	3,720,589	11,161,767	7,440,472	3,720,236	11,160,708
22	2038-39	9,500,943	5,139,206	569,284	1,175,175	-	2,786,976	952,721	20,124,304	19,964,512	7,664,414	3,832,207	11,496,620	7,659,952	3,829,976	11,489,928
23	2039-40	9,667,209	5,231,711	579,531	1,198,678	-	2,835,748	969,393	20,482,271	20,324,486	7,894,346	3,947,173	11,841,519	7,889,680	3,944,840	11,834,520
24	2040-41	9,836,386	5,325,882	589,962	1,222,652	-	2,885,374	986,398	20,846,613	20,688,896	8,131,176	4,065,588	12,196,765	8,130,615	4,065,308	12,195,923
25	2041-42	10,008,522	5,421,748	600,582	1,247,105	-	2,935,868	1,003,619	21,217,443	21,058,920	8,375,112	4,187,556	12,562,668	8,373,861	4,184,616	12,558,477
26	2042-43	10,188,672	5,519,340	611,392	1,272,047	-	2,987,245	1,021,182	21,594,878	21,435,442	8,626,365	4,313,183	12,939,548	8,625,000	4,310,000	12,935,000
27	2043-44	10,361,886	5,618,688	622,397	1,297,488	-	3,039,522	1,039,053	21,979,034	21,824,052	8,885,156	4,442,578	13,327,794	8,884,301	4,440,174	13,324,475
28	2044-45	10,543,219	5,719,824	633,600	1,323,438	-	3,092,714	1,057,236	22,370,031	22,214,752	9,151,711	4,575,855	13,727,566	9,149,891	4,574,946	13,724,837
29	2045-46	10,727,725	5,822,781	645,005	1,349,907	-	3,146,836	1,075,738	22,767,992	22,617,838	9,426,262	4,713,131	14,139,393	9,422,999	4,711,499	14,134,498
30	2046-47	10,915,460	5,927,591	656,615	1,376,905	-	3,201,906	1,094,563	23,173,040	23,013,018	9,709,050	4,854,525	14,563,575	9,705,060	4,850,000	14,555,000

## ESTIMATED EVENT CENTER GROUND LEASE PAYMENTS

	<u>April 1</u>	<u>Rent Payment</u>
*Initial Rent	2016	\$ 9,590,307
FIXED RENT BEGINS		
1	2017	\$ 6,600,000
2	2018	\$ 6,715,500
3	2019	\$ 6,833,021
4	2020	\$ 6,952,599
5	2021	\$ 7,074,270
6	2022	\$ 7,198,069
7	2023	\$ 7,324,036
8	2024	\$ 7,452,206
9	2025	\$ 7,582,620
10	2026	\$ 7,715,316
11	2027	\$ 7,850,334
12	2028	\$ 7,987,714
13	2029	\$ 8,127,499
14	2030	\$ 8,269,731
15	2031	\$ 8,414,451
16	2032	\$ 8,561,704
17	2033	\$ 8,711,534
18	2034	\$ 8,863,986
19	2035	\$ 9,019,105
20	2036	\$ 9,176,940
21	2037	\$ 9,337,536
22	2038	\$ 9,500,943
23	2039	\$ 9,667,209
24	2040	\$ 9,836,386
25	2041	\$ 10,008,522
26	2042	\$ 10,183,672
27	2043	\$ 10,361,886
28	2044	\$ 10,543,219
29	2045	\$ 10,727,725
30	2046	\$ 10,915,460
31	2047	\$ 11,106,481
32	2048	\$ 11,300,844
33	2049	\$ 11,498,609
34	2050	\$ 11,699,835
35	2051	\$ 11,904,582
36	2052	\$ 12,112,912

\*The initial rent amount is supported by revenues anticipated from construction sales tax and possessory interest tax of the Event Center and parking structures. The initial rent amount does not include ground rent for the parking structures.

## ESTIMATED EVENT CENTER GROUND LEASE PAYMENTS

37	2053	\$	12,324,888
38	2054	\$	12,540,573
39	2055	\$	12,760,034
40	2056	\$	12,983,334
41	2057	\$	13,210,542
42	2058	\$	13,441,727
43	2059	\$	13,676,957
44	2060	\$	13,916,304
45	2061	\$	14,159,839
46	2062	\$	14,407,636
47	2063	\$	14,659,770
48	2064	\$	14,916,316
49	2065	\$	15,177,352
50	2066	\$	15,442,955
51	2067	\$	15,713,207
52	2068	\$	15,988,188
53	2069	\$	16,267,981
54	2070	\$	16,552,671
55	2071	\$	16,842,343

\*The initial rent amount is supported by revenues anticipated from construction sales tax and possessory interest tax of the Event Center and parking structures. The initial rent amount does not include ground rent for the parking structures.

## ESTIMATED L.A. LIVE WAY PARKING STRUCTURE GROUND LEASE PAYMENTS

	<u>April 1</u>	<u>Rent Payment</u>
1	2015	\$ 1,390,601
2	2016	\$ 1,414,936
3	2017	\$ 1,439,698
4	2018	\$ 1,464,893
5	2019	\$ 1,490,528
6	2020	\$ 1,516,612
7	2021	\$ 1,543,153
8	2022	\$ 1,570,158
9	2023	\$ 1,597,636
10	2024	\$ 1,625,595
11	2025	\$ 1,654,043
12	2026	\$ 1,682,988
13	2027	\$ 1,712,441
14	2028	\$ 1,742,408
15	2029	\$ 1,772,901
16	2030	\$ 1,803,926
17	2031	\$ 1,835,495
18	2032	\$ 1,867,616
19	2033	\$ 1,900,299
20	2034	\$ 1,933,555
21	2035	\$ 1,967,392
22	2036	\$ 2,001,821
23	2037	\$ 2,036,853
24	2038	\$ 2,072,498
25	2039	\$ 2,108,767
26	2040	\$ 2,145,670
27	2041	\$ 2,183,219
28	2042	\$ 2,221,426
29	2043	\$ 2,260,301
30	2044	\$ 2,299,856
31	2045	\$ 2,340,103
32	2046	\$ 2,381,055
33	2047	\$ 2,422,724
34	2048	\$ 2,465,121
35	2049	\$ 2,508,261
36	2050	\$ 2,552,156
37	2051	\$ 2,596,818
38	2052	\$ 2,642,263

# ESTIMATED L.A. LIVE WAY PARKING STRUCTURE GROUND LEASE PAYMENTS

39	2053	\$	2,688,502
40	2054	\$	2,735,551
41	2055	\$	2,783,423
42	2056	\$	2,832,133
43	2057	\$	2,881,695
44	2058	\$	2,932,125
45	2059	\$	2,983,437
46	2060	\$	3,035,647
47	2061	\$	3,088,771
48	2062	\$	3,142,825
49	2063	\$	3,197,824
50	2064	\$	3,253,786
51	2065	\$	3,310,727
52	2066	\$	3,368,665
53	2067	\$	3,427,617
54	2068	\$	3,487,600
55	2069	\$	3,548,633
56	2070	\$	3,610,734
57	2071	\$	3,673,922



# ESTIMATED BOND STREET PARKING STRUCTURE GROUND LEASE PAYMENTS

	<u>April 1</u>	<u>Rent Payment</u>
1	2015	\$ 482,869
2	2016	\$ 491,319
3	2017	\$ 499,917
4	2018	\$ 508,666
5	2019	\$ 517,567
6	2020	\$ 526,625
7	2021	\$ 535,841
8	2022	\$ 545,218
9	2023	\$ 554,759
10	2024	\$ 564,468
11	2025	\$ 574,346
12	2026	\$ 584,397
13	2027	\$ 594,624
14	2028	\$ 605,030
15	2029	\$ 615,618
16	2030	\$ 626,391
17	2031	\$ 637,353
18	2032	\$ 648,506
19	2033	\$ 659,855
20	2034	\$ 671,403
21	2035	\$ 683,152
22	2036	\$ 695,108
23	2037	\$ 707,272
24	2038	\$ 719,649
25	2039	\$ 732,243
26	2040	\$ 745,057
27	2041	\$ 758,096
28	2042	\$ 771,362
29	2043	\$ 784,861
30	2044	\$ 798,596
31	2045	\$ 812,572
32	2046	\$ 826,792
33	2047	\$ 841,261
34	2048	\$ 855,983
35	2049	\$ 870,962
36	2050	\$ 886,204
37	2051	\$ 901,713
38	2052	\$ 917,493

# ESTIMATED BOND STREET PARKING STRUCTURE GROUND LEASE PAYMENTS

39	2053	\$	933,549
40	2054	\$	949,886
41	2055	\$	966,509
42	2056	\$	983,423
43	2057	\$	1,000,633
44	2058	\$	1,018,144
45	2059	\$	1,035,961
46	2060	\$	1,054,091
47	2061	\$	1,072,537
48	2062	\$	1,091,307
49	2063	\$	1,110,405
50	2064	\$	1,129,837
51	2065	\$	1,149,609
52	2066	\$	1,169,727
53	2067	\$	1,190,197
54	2068	\$	1,211,026
55	2069	\$	1,232,219
56	2070	\$	1,253,782
57	2071	\$	1,275,724

## ESTIMATED ARENA (STAPLES) GROUND LEASE PAYMENTS

	<u>April 1</u>	<u>Rent Payment</u>
1	2017 \$	661,824
2	2018 \$	673,406
3	2019 \$	685,191
4	2020 \$	697,181
5	2021 \$	709,382
6	2022 \$	721,796
7	2023 \$	734,428
8	2024 \$	747,280
9	2025 \$	760,358
10	2026 \$	773,664
11	2027 \$	787,203
12	2028 \$	800,979
13	2029 \$	814,996
14	2030 \$	829,259
15	2031 \$	843,771
16	2032 \$	858,537
17	2033 \$	873,561
18	2034 \$	888,848
19	2035 \$	904,403
20	2036 \$	920,230
21	2037 \$	936,334
22	2038 \$	952,720
23	2039 \$	969,393
24	2040 \$	986,357
25	2041 \$	1,003,618
26	2042 \$	1,021,182
27	2043 \$	1,039,052
28	2044 \$	1,057,236
29	2045 \$	1,075,737
30	2046 \$	1,094,563
31	2047 \$	1,113,718
32	2048 \$	1,133,208
33	2049 \$	1,153,039
34	2050 \$	1,173,217
35	2051 \$	1,193,748
36	2052 \$	1,214,639
37	2053 \$	1,235,895
38	2054 \$	1,257,523

## ESTIMATED ARENA (STAPLES) GROUND LEASE PAYMENTS

39	2055	\$	1,279,530
40	2056	\$	1,301,922
41	2057	\$	1,324,705
42	2058	\$	1,347,888
43	2059	\$	1,371,476
44	2060	\$	1,395,476
45	2061	\$	1,419,897
46	2062	\$	1,444,745
47	2063	\$	1,470,028
48	2064	\$	1,495,754
49	2065	\$	1,521,930
50	2066	\$	1,548,563
51	2067	\$	1,575,663
52	2068	\$	1,603,237
53	2069	\$	1,631,294
54	2070	\$	1,659,842
55	2071	\$	1,688,889