ITEM 8 - A

MOTION

I MOVE that the matter of Communication from the Chief Legislative Analyst, City Administrative Officer, and Interim General Manager, Los Angeles Convention Center, relative to transaction documents and new hall design for the modernization of the Los Angeles Convention Center and construction of a new multi-purpose Event Center, Item 8 on today's Council Agenda (CF 11-0023), BE AMENDED to:

- Adopt revisions to the transaction documents as presented in Attachment A to the Chief Legislative Analyst and City Administrative Officer report of September 26, 2012, in lieu of amendments adopted by the Ad Hoc Committee on September 24, 2012; and
- 2. Add a new Section 3.3.12 to the Implementation Agreement as follows:

"In addition to all other conditions precedent to Closing set forth in this Article III, including without limitation the requirements and conditions set forth in Section 3.3.1 above, the Chief Executive Officer of AEG at the time of Closing shall be either: (a) the same person as the Chief Executive Officer at the Approval Date of the IA and the Other Agreements or (b) a qualified replacement. The City shall act reasonably in determining whether this condition has been satisfied."

PRESENTED BY:

Jan Perry Councilwoman, 9th District

SECONDED BY:



September 28, 2012