SEP 2 8 2012

## MOTION

The City and People of Los Angeles have been ill served, particularly in the recent past, by team and stadium ownership disconnected from the interests of Angelenos.

The sale of AEG is an opportunity for strong, local ownership to participate in bringing football back to Los Angeles, improving our Convention Center and trade and tourism industries, and significant job creation.

Council action on the Downtown Stadium and Convention Center agreements is an opportunity for the City to send a message to Angelenos and the National Football League that Los Angeles is committed to securing an NFL team, revitalizing our Convention Center, and creating jobs to our city as soon as possible.

Therefore, I move, that by adoption of this motion, that the City of Los Angeles does express its desire and preference for substantial local owner involvement in the Downtown Stadium and Convention Center project and our commitment to working with the NFL and all parties to advance the economy and civic pride of Los Angeles without delay.

PRESENTED BY:

ERIC GARCETTI Councilmember, 13<sup>th</sup> District

**SECONDED BY:** ·



SEP 28 2012

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