

COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

File No. 11-0046

**FROM: COUNCILMEMBER RICHARD ALARCÓN, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE**

COMMUNICATION FROM CHAIR, JOBS AND BUSINESS DEVELOPMENT COMMITTEE relative to the Fiscal Year (FY) 2011 Annual Planning Report for the North Hollywood Transit Property-Based Business Improvement District (PBID).

Recommendations for Council action:

1. FIND that the attached Annual Planning Report for the North Hollywood Transit Business Improvement District's 2011 fiscal year complies with the requirements of the State Law.
2. ADOPT the FY 2011 Annual Planning Report for the North Hollywood Transit PBID, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

On January 25, 2011, your Committee considered a January 7, 2011 Communication from the City Clerk relative to the Fiscal Year (FY) 2011 Annual Planning Report for the North Hollywood Transit PBID.

After consideration and having provided an opportunity for public comment, the Committee Chair moved to recommend approval of the recommendations as contained in the January 7, 2011 City Clerk report as detailed above in Recommendation Nos. 1 and 2. This matter is now submitted to Council for its consideration.

Respectfully submitted,

COUNCILMEMBER RICHARD ALARCON, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE

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- Not Official Until Council Acts -