

MOTION

I HEREBY MOVE that Council INSTRUCT the City Administrative Officer to report back in 60 days on other types of Trust Funds/Special Funds (e.g. Pipeline Franchise, Street Furniture Revenue) that could be utilized for loan purposes and to include any restrictions in place regarding the utilization of those funds for loan/expenditure purposes and further clarify the difference between borrowing versus granting of these funds.

PRESENTED BY _____
DENNIS P. ZINE
Councilmember, 3rd District

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

February 15, 2011
CF 11-0227