

PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to a funding plan for the Downtown Los Angeles (LA) Streetcar project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the funding plan for the Downtown LA Streetcar project to support the construction costs under a Construction Manager/General Contractor or alternative project delivery method.
2. AUTHORIZE the General Manager, Los Angeles Department of Transportation (LADOT), to submit a Federal Transit Administration Small Starts Grant Application for the Downtown LA Streetcar project by the September 7th, 2018 deadline, provided all eligibility requirements are met.
3. INSTRUCT the LADOT to submit a proposal to the Los Angeles County Metropolitan Transportation Authority (Metro) Board within 60 days for funding of up to \$200 million for the Downtown LA Streetcar project.
4. AUTHORIZE the City Administrative Officer (CAO) to make any technical corrections or clarifications to the above instructions to effectuate these recommendations.

Fiscal Impact Statement: The CAO reports that there is no General Fund impact under this financing proposal. The Downtown LA Streetcar project construction costs are estimated at \$282 million, plus up to \$14 million in finance charges for a total project cost of \$296 million. The project would be funded with proceeds from a Mello-Roos Community Facilities District Tax, Measure R Local Return funds, Transfer Floor Area Rights funds, a requested Federal Small Starts Grant and/or funding requested from Metro.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on August 14, 2018, the PLUM Committee considered a CAO report relative to a funding plan for the Downtown LA Streetcar project. Staff from the Office of the CAO provided background information on the funding plan. After an opportunity for public comment, the Committee recommended to approve the CAO report with a technical correction relative to the completion of environmental documents for the project. This matter is now submitted to the Council for approval.

Respectfully Submitted,

A handwritten signature in black ink, appearing to be a stylized name, located below the text "Respectfully Submitted,".

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER:</u>	<u>VOTE:</u>
HUIZAR	YES
HARRIS-DAWSON	YES
ENGLANDER	YES
BLUMENFIELD	YES
PRICE	YES

ZHC
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-NOT OFFICIAL UNTIL COUNCIL ACTS-