ORDINANCE NO.	182912
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An ordinance authorizing the approval of the sale of surplus property located at 14030 Hartland Street, Van Nuys, CA 91405, owned by the Los Angeles Department of Water and Power.

## THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The Board of Water and Power Commissioners by Resolution has authorized, and has requested the City Council by Ordinance to authorize, the execution of a written instrument, approved as to form and legality by the City Attorney, granting to Nationwide Capital Group, LLC, for and in consideration of the sum of \$311,000, certain real property owned by the City of Los Angeles and under the management and control of the Department of Water and Power in the City of Los Angeles, County of Los Angeles, State of California, described as:

Lot 1 of Tract No. 20779, in the City of Los Angeles, County of Los Angeles, State of California, as per map recorded in Book 547, Pages 3 and 4 of Maps, in the Office of the County Recorder of said County.

## SUBJECT TO the following:

- a. RESERVING to the City of Los Angeles all water and water rights appurtenant, whether surface or subsurface, and also reserving all oil, gas, petroleum, or other mineral or hydrocarbon substances without the right to enter upon the surface of said land for such use.
- Liens for taxes and assessments then current and unpaid, if any, and to all easements, rights-of-way, encroachments, covenants, conditions, restrictions, reservations, and to all other matters of record.
- c. Any rights-of-way or encroachments which may be apparent during a visual inspection of subject properties.

Policy of title insurance, if desired by the purchaser, shall be obtained by and at the expense of the purchaser.

These properties are being sold "as is" without warranty or guarantee, either expressed or implied, as to zoning requirements, the ground location of property lines, the existence of encroachments, if any, or the condition of the properties.

Sec. 2. Said conveyance shall be granted upon the terms and conditions herein described, and the execution of an instrument in writing, approved as to form and legality by the City Attorney, conveying said right is authorized. The President, or the Vice President of the Board of Water and Power Commissioners, or the General Manager, Acting General Manager, of the Department of Water and Power, or such person as the General Manager shall designate in writing, and by the Secretary, Assistant Secretary or the Acting Secretary, are authorized and directed to execute said instrument on behalf of the Department and The City.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was Los Angeles, at its meeting of <u>FEB 1 9 20</u>	passed by the Council of the City of
	HOLLY L. WOLCOTT, Interim City Clerk  By  Deputy
Approved <u>2/27/14</u>	C.CMayor
Approved as to Form and Legality	·
MICHAEL N. FEUER, City Attorney	
By	
DateNov 0 4 2013	
File No	