

CITY OF LOS ANGELES  
CALIFORNIA

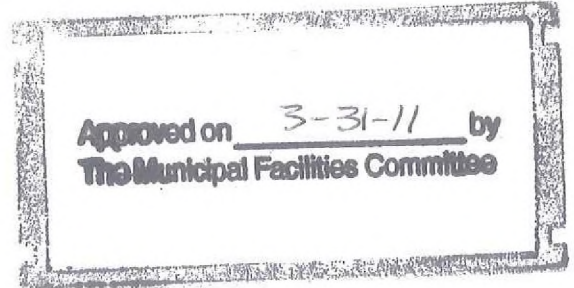
TONY M. ROYSTER  
GENERAL MANAGER  
AND  
CITY PURCHASING AGENT



DEPARTMENT OF  
GENERAL SERVICES  
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ANTONIO R. VILLARAIGOSA  
MAYOR

March 31, 2011



Honorable Councilmembers  
City of Los Angeles  
c/o City Clerk  
Room 395, City Hall  
Los Angeles, CA 90012

Attention: Maria Espinosa, Legislative Assistant

**REQUEST FOR AUTHORIZATION TO NEGOTIATE AND EXECUTE A NEW LEASE  
AT FIGUEROA PLAZA**

The Department of General Services requests authority to negotiate and execute a new lease with Mr. Stevenson Lim doing business as (dba) City Printing at Figueroa Plaza, 201 North Figueroa Street, Los Angeles, California.

**BACKGROUND**

Mr. Lim has leased the space since 2008 and is operating a retail copying and reprographics store. The current lease will expire on June 6, 2011.

**TERMS AND CONDITIONS**

The lease agreement contains the following terms and conditions:

- LOCATION: 201 North Figueroa Street, Suites P1-103 and P1-104, Los Angeles, California
- USE: Retail
- SQUARE FEET: 1,124 rentable square feet
- TERM: Five (5) years (June 7, 2011 to June 6, 2016)
- RENTAL RATE: \$2.49 per rentable square foot per month, with annual step increases thereafter; plus operating expense pass-through charges

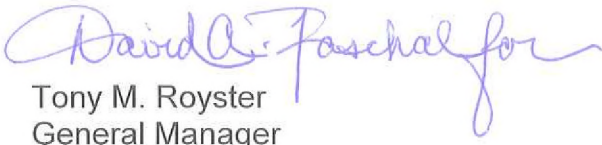
PARKING: One (1) unreserved parking space at no additional charge

FISCAL IMPACT

The current base monthly lease rate is \$2,721.00. This new lease will generate a base monthly rent of \$2,798.76 per month or \$33,585.12 for the first year to the General Fund.

RECOMMENDATION

That the Los Angeles City Council authorizes the Department of General Services to negotiate and execute a lease with Mr. Stevenson Lim, dba City Printing at Figueroa Plaza under the terms and conditions substantially as outlined in this report.

  
Tony M. Royster  
General Manager

TMR:aa

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