



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE CITY CLERK which was WAIVED, pursuant to Council Rule 17, by the Chair of the Jobs and Business Development Committee:

1. FIND that the attached Annual Planning Report for the Panorama City Business Improvement District's (BID's) 2012 Fiscal Year (FY) complies with the requirements of the State Law.
2. FIND that the adjustments in the 2012 budget concur with the intentions of the Panorama City BID'S Management District Plan and does not adversely impact the benefits received by assessed property owners.
3. ADOPT the attached Annual Planning Report for the Panorama City BID's 2012 FY, pursuant to the State Law.

Council File No. 11-0785

