

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Panorama City Business Improvement District's 2013 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Panorama City Business Improvement District's 2013 fiscal year complies with the requirements of State law.
2. FIND that the District's 2013 budget concurs with the intentions of the Panorama City Business Improvement District's Management District Plan and does not adversely impact the benefits received by assessed property owners.
3. ADOPT the Annual Planning Report for the Panorama City Business Improvement District's 2013 fiscal year, pursuant to State law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

#### SUMMARY

At a special meeting held on November 19, 2013, the Economic Development Committee considered a November 13, 2013 report from the City Clerk relative to the 2013 Fiscal Year Annual Planning Report for the Panorama City Business Improvement District.

After having provided an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	YES
CEDILLO:	ABSENT
MARTINEZ:	ABSENT

