

11-0827-S1
CD14

ECONOMIC DEVELOPMENT

MOTION

The former Arts District Business Improvement District was dissolved and can no longer maintain and retain property owned by that Business Improvement District [BID] and the transfer of its vehicles must take place immediately, per information provided by the Central City East Association, which operated the BID.

The Council authorized the City Clerk to dissolve the Arts District Business Improvement District in Council File 11-0827 and adopted Ordinance Number 182612 effecting that dissolution, and the Office of the City Clerk must sell the assets of the Arts District BID to refund the proceeds to the stakeholders of the Arts District. These assets include two trucks, 12 bicycles, and radios. The City Clerk has requested the Department of General Services to find space for these vehicles and to sell these vehicles with notice to Business Improvement Districts via the LA BID Consortium.

The Department of General Services has found space for storage of the vehicles and bicycles and will sell the assets for the purpose providing the receipts to the City Clerk for refunds to the affected property owners. The City Clerk must be authorized to accept the funds and make refunds to the affected property owners.

I THEREFORE MOVE that the Council

1. AUTHORIZE the Department of General services to accept vehicles, bicycles and equipment previously owned by the dissolved Arts District BID, from the Central City East Association, and change the ownership of the vehicles to the City of Los Angeles with the Department of Motor Vehicles for the purpose of selling the vehicles, bicycles and equipment for a fair market value.
2. AUTHORIZE the Department of General services to sell the equipment previously owned by the dissolved Arts District and provide the notice of sale or auction to the Office of the City Clerk for notice to the Los Angeles Business Improvement District Consortium.
3. AUTHORIZE the Department of General services to transfer the receipts from the aforementioned sale to the City Clerk BID Trust Fund No. 49J, Account No. 140301.
4. AUTHORIZE the City Clerk to receive those funds and disburse to the affected property owners then located in the former Arts District Business Improvement District.
5. AUTHORIZE the City Clerk to make technical corrections as necessary to effectuate the intent of this report.



DEC 13 2013

PRESENTED BY: 
 JOSE HUIZAR
 Councilmember, 14th District

SECONDED BY: 

ORIGINAL