

COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

FILE NO. 11-0843

**FROM: COUNCILMEMBER TOM LABONGE, CHAIR
ARTS, PARKS, HEALTH AND AGING COMMITTEE**

COMMUNICATION FROM CHAIR, ARTS, PARKS, HEALTH AND AGING COMMITTEE relative to an amendment to the agreement with Nederlander-Greek, Inc., for the operation, maintenance, and improvement of the Greek Theatre.

Recommendation for Council action:

APPROVE and AUTHORIZE the President and Secretary of the Board of Recreation and Park Commissioners to execute, the third amendment to the Operating Concession Agreement Number 245 with Nederlander-Greek, Inc., for the operation, maintenance, and improvement of the Greek Theatre, subject to the review and approval of the City Attorney.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that Ninety percent of the revenues from the concession agreement will be deposited into the Department of Recreation and Parks Operating Fund. The remaining ten percent will be deposited into the Department of Recreation and Parks Fund, Concession Improvement Account. There is no impact on the General Fund. The recommendation above is in compliance with the City Financial Policies in that ongoing revenues will be used to support on-going expenditures.

Community Impact Statement: None submitted.

TIME LIMIT FILE – JULY 18, 2011

(LAST DAY FOR COUNCIL ACTION – JULY 15, 2011)

SUMMARY

At a meeting held on June 14, 2011, the Chair of the Arts, Parks, Health and Aging Committee considered a CAO report relative to an agreement with Nederlander-Greek, Inc., for the operation, maintenance, and improvement of the Greek Theatre located at 2700 Vermont Avenue within Griffith Park in Council District 4. The proposed third amendment extends the term of the agreement by one year from ten years to 11 years, terminating on October 31, 2012. The CAO report, attached to the Council file, includes a copy of the proposed agreement.

A representative of the CAO addressed the Chair of the Committee and reported that the one-year extension to the agreement with Nederlander-Greek, Inc., is needed to allow the Department of Recreation and Parks sufficient time to develop and issue an RFP, evaluate responses, and select and execute a long-term agreement with the best proposer for the operation of the Greek Theatre beginning in 2012. The one-year extension will also ensure that the Greek Theatre will open for the 2011 season and that the RAP receives \$1.2 million in rental revenue. The CAO recommended approval of the proposed third amendment extending the term of the agreement by one year.

After providing an opportunity for public comment, the Committee Chair recommended approval of the recommendations contained in the CAO report transmitted to Council on May 18, 2011. This matter is now submitted to Council for its consideration.

Respectfully submitted,

COUNCILMEMBER TOM LABONGE, CHAIR
ARTS, PARKS, HEALTH AND AGING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LABONGE:	YES
WESSON:	ABSENT
REYES:	ABSENT

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