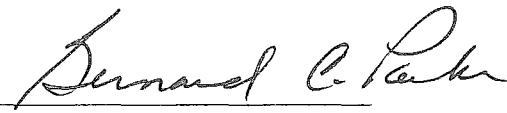


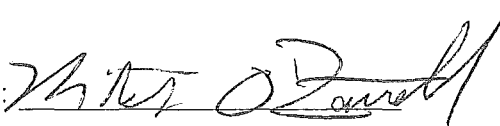
# ITEM No. 13-A

## MOTION

I MOVE that the matter of the Continued Consideration of Communication from the City Attorney and Ordinance First Consideration relative to amending Section 22.815 of the Los Angeles Administrative Code (LAAC) regarding Neighborhood Councils' checking accounts, Item No. 13 on today's Council Agenda (CF 11-1020-S1), BE AMENDED as follows:

"That the City's Statement of Investment Policy requiring collateralization of deposits may be waived by the Office of Finance in accordance with Government Code section 53651, et seq., when establishing Neighborhood Council Checking Accounts if appropriate protections are otherwise in place for the public funds on deposit. "

PRESENTED BY:   
BERNARD C. PARKS  
Councilman, 8<sup>th</sup> District

SECONDED BY: 

November 19, 2013