

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to an amendment to Agreement No. 47005 with Opex Corporation to allow service maintenance for new and existing remittance processing equipment.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners' action of February 2, 2016, Resolution No. 016-171, authorizing the First Amendment to Agreement No. 47005 with Opex Corporation that will extend the existing five-year term by an additional five years for a total duration of 10 years, expiring on September 12, 2021, and increase the current \$0.6 million expenditure authority by an additional \$2.7 million for a total amount not to exceed \$3.3 million.

Fiscal Impact Statement: The City Administrative Officer reports that approval of the proposed agreement will authorize a total expenditure authority up to \$3.3 million from the Water and Power Revenue Funds. There is no impact to the City General Fund. The proposed agreement complies with the Los Angeles Department of Water and Power adopted Financial Policies.

Community Impact Statement: None submitted.

TIME LIMIT FILE - APRIL 4, 2016

(LAST DAY FOR COUNCIL ACTION - APRIL 1, 2016)

Summary:

At a meeting held on March 16, 2016, the Energy and Environment Committee considered reports from the Board of Water and Power Commissioners and City Administrative Officer, and Resolution No. 016-171 relative to an amendment to Agreement No. 47005 with Opex Corporation to allow service maintenance for new and existing remittance processing equipment. After providing an opportunity for public comment, the Committee recommended that Council concur with the Board action as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
FUENTES:	YES
BLUMENFIELD:	YES
CEDILLO:	ABSENT
KORETZ:	ABSENT
O'FARRELL:	YES



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-NOT OFFICIAL UNTIL COUNCIL ACTS-