ORDINANCE NO. _____ 181433

An ordinance calling a Special Election to be held on Tuesday, March 8, 2011, for the purpose of submitting to the qualified voters of the City of Los Angeles a certain Charter amendment and consolidating this Special Election with the City's Primary Nominating Election to be held on the same date.

THE PEOPLE OF THE CITY OF LOS ANGELES **DO ORDAIN AS FOLLOWS:**

Section 1. A Special Election is hereby called to be held in the City of Los Angeles on March 8, 2011, for the purpose of submitting to the qualified voters of the City a certain Charter Amendment ordered submitted by the Council of the City of Los Angeles.

Sec. 2. The ballot title and question to be used at the Special Election for the measure to be submitted to the qualified voters of the City of Los Angeles shall be:

ESTABLISHMENT OF CONTINGENCY RESERVE ACCOUNT AND EMERGENCY RESERVE ACCOUNT WITHIN RESERVE FUND AND BUDGET STABILIZATION FUND IN THE CITY TREASURY. CHARTER AMENDMENT .

Shall the Charter be amended to: establish an Emergency Reserve Account within the City's Reserve Fund, with an annual balance of not less than two and three-fourths percent of General Fund receipts, to be accessed only if the City Council finds by a two-thirds vote that there is an urgent economic necessity and to be replenished in the subsequent fiscal year except in the event of a catastrophe; establish a Contingency Reserve Account within the Reserve Fund for expenditures and revenue shortfalls unanticipated in the annual budget with details defined by ordinance; and establish a Budget Stabilization Fund within the City Treasury with details defined by ordinance?

Sec. 3. The measure shall be designated on the ballot or ballot pages by a letter or number determined by the City Council in accordance with applicable City and state laws. Upon the designation by the proper officials of the letter or number to be assigned to the measure, that letter or number is hereby adopted and shall be the designation for the ballot title.

Sec. 4. To vote on the measure, the voter shall mark the ballot next to the word "Yes" or the word "No." A "Yes" vote shall be counted in favor of adoption of the measure and a "No" vote shall be counted against adoption of the measure.

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Sec. 5. The Special Election hereby called shall be, and hereby is ordered to be, consolidated with the City's Primary Nominating Election to be held in the City of Los Angeles on Tuesday, March 8, 2011.

Sec. 6. The voting polls on election day shall open at 7:00 a.m., March 8, 2011, and shall remain open until 8:00 p.m. of the same day when the voting polls shall be closed, except as provided in City Election Code Section 857.

Sec. 7. The election precincts, polling places, and officers of election for the Special Election shall be the same as those provided in the City of Los Angeles for the Primary Nominating Election, and the elections shall be held in all respects as if there were only one election. Furthermore, for the precincts, polling places, and officers of election, reference is hereby made to the list that will be prepared and approved by the City Clerk and filed in the City Clerk's Office not later than February 8, 2011, and that list is incorporated into and made part of this ordinance.

Sec. 8. In all other particulars, the Special Election shall be held and conducted as provided by law for the conduct of the Primary Nominating Election in the City of Los Angeles.

Sec. 9. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that the foregoing ordinance was introduced at the meeting of the Council of the City of Los Angeles of NOV 1.6 2000, and was passed at its meeting of NOV 2.3 2005

JUNE LAGMAY, City Clerk By Deputy Mayor

Approved DEC 0 9 2010

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By _ KIMBERLY MIERA Deputy City Attorney

Date _______

File No. 10-0197 11-1100-54

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