CITY OF LOS ANGELES

CALIFORNIA



ANTONIO R. VILLARAIGOSA MAYOR Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

JUNE LAGMAY City Clerk

HOLLY L. WOLCOTT

Executive Officer

When making inquiries relative to

this matter, please refer to the

Council File No.

August 21, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council

File No. <u>11-1357-S1</u>, at its meeting held <u>August 17, 2012</u>.

City Clerk

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9 11-1357-51

MOTION

JUL 3 1 2012

Over the past several years, the City has initiated a process of transforming itself to reduce costs, enhance revenue and collection, improve efficiency, and set the course for long-term fiscal manageability and sustainability.

As it has done in the past several years, the Council should devote time to exploring new revenue options and hearing status reports from City staff regarding revenue and collection. During its deliberations on the 2012-13 Budget, the Budget and Finance committee expressed an interest in devoting an upcoming Council meeting as a Revenue Day to further that objective.

I THEREFORE MOVE that the City Council instruct the City Clerk to schedule Revenue Day for Tuesday, August 21, 2012.

I FURTHER MOVE that the Council instruct the CAO and CLA to present to the City Council an update on the status of revenue items, as well as other possible revenue proposals for generating, enhancing or improving collection of City revenues, including measures that would require voter approval, and that the Office of Finance present a status of revenue collection efforts.

Presented by:

PAUL KREKORIAN

Councilmember, 2nd District

Seconded by:

ADOPTED

AUG 17 2012

LOS ANGELES CITY COUNCIL

FORTHWITH

JUL 3 1 2012