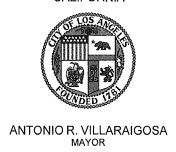
CITY OF LOS ANGELES

CALIFORNIA

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT Executive Officer

When making inquiries relative to this matter, please refer to the Council File No.



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

August 22, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>11-1357-S1</u>, at its meeting held <u>August 21, 2012</u>.

City Clerk srb

June Lynny

MOTION

I HEREBY MOVE that Council APPROVE the following recommendation (Item #4, Council file 11-1357-S1) relative to an update on the status of revenue items:

INSTRUCT the Offices of the Chief Legislative Analyst and the City Administrative Officer, with the assistance of the City Attorney, to report back to Council with an Analysis of a proposed documentary transfer tax revenue ballot measure and necessary recommendations before October 1, 2012; including information regarding the San Francisco model using a sliding scale, a credible and thorough study of the economic impacts of a documentary transfer tax increase, and possible discounts for certain solar and seismic improvements.

PRESENTED BY

PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY

PAUL KORETZ
Councilmember, 5th District

August 21, 2012

CF 11-1357-S1

ADOPTED

AUG 21 2012

LOS ANGELES CITY COUNCIL

MOTION

I HEREBY MOVE that Council APPROVE the following recommendation (Item #4, Council file 11-1357-S1) relative to an update on the status of revenue items:

INSTRUCT the Offices of the Chief legislative Analyst and the City Administrative Officer, with the assistance of the City Attorney, to report back to Council with an analysis of a proposed parking occupancy tax revenue ballot measure and necessary recommendations before October 1, 2012.

PRESENTED BY PAUL KREKORIAN Councilmember, 2nd District

SECONDED BY ____

JOE BUSCAINO Councilmember, 15th District

August 21, 2012

CF 11-1357-S1

ADOPTED

AUG 21 2012

LOS ANGELES CITY COUNCIL