




ANTONIO R. VILLARAIGOSA
MAYOR

MEMORANDUM

To: The Honorable Members of the City Council
c/o City Clerk

From: Antonio R. Villaraigosa, Mayor 

Subject: Director of Cash Management Services Exemption for the Office of Finance

Date: August 22, 2011

The Office of Finance has requested approval of the exemption of one (1) Director of Cash Management Services, pursuant to Charter Section 1001 (b), for the employment of persons "to provide management services or render professional, scientific or expert services of an exceptional character."

The Director of Cash Management Services will be responsible for directing multi-billion banking and cash management activities. In addition, the position will be responsible for debt management, which includes debt payment, issuance, and administration of assessment district bonds. The position requires knowledge of financial, accounting, risk, monetary, and fiscal policy, as well as an understanding of federal, state and local legislation and regulations that govern the management of public funds. Exemption of the position will allow the Office of Finance to consider candidates with the specialized knowledge and experience necessary for the position.

Based on my review of the Department's request, as well as the review of the City's Personnel Department, I hereby approve the request for the exemption of one (1) Director of Cash Management Services position and transmit my action to the City Council, pursuant to City Charter Section 1001 (b) (1).

ARV:gm:zb

cc: Antoinette Christovale, Director of Finance, Office of Finance
Gaye Williams, Chief of Staff, Office of the Mayor
Pamela Finley, Legislative Coordinator, Office of the Mayor
Maggie Whelan, General Manager, Personnel Department