

PERSONNEL AND ANIMAL WELFARE COMMITTEE REPORT relative to the exemption of one Director of Cash Management, Office of Finance, from the Civil Service provisions of the City Charter.

Recommendation for Council action:

APPROVE the exemption of one Director of Cash Management for the Office of Finance, from the Civil Service provisions of the City Charter, pursuant to Charter Section 1001(b).

Fiscal Impact Statement: None submitted by the Mayor. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

TIME LIMIT FILE - NOVEMBER 18, 2015

(LAST DAY FOR COUNCIL ACTION - NOVEMBER 18, 2015)

Summary:

On November 18, 2015, your Committee considered an October 6, 2015 communication from the Mayor relative the exemption of one Director of Cash Management for the Office of Finance, from the Civil Service provisions of the City Charter, pursuant to Charter Section 1001(b). According to the Office of Finance, the Director of Cash Management Services will be responsible for directing the City's multi-billion dollar banking and cash management activities. The position is responsible for developing, recommending and implementing policies, programs, and procedures to streamline cash management operations, mitigate financial risk, support citywide fiscal objectives, and support other initiatives as directed by the Director of Finance.

As the Division manager, the position directs the compilation, evaluation, analysis, review, and coordination of citywide bank deposit and disbursement activity including the development of financial reports for review by management regarding account balances, deposits, withdrawals, adjustments, cash receipts, and other transactions. In addition, the Director of Cash Management Services position is responsible for debt management, which provides for the City debt payment, issuance, and administration of assessment district bonds.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the exemption as detailed in the October 6, 2015 communication and the above recommendation. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

PERSONNEL AND ANIMAL WELFARE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KORETZ:	YES
RYU:	ABSENT
HARRIS-DAWSON:	YES

ARL
11/18/15

-NOT OFFICIAL UNTIL COUNCIL ACTS-