

City of Los Angeles

CALIFORNIA



ROOM 360, CITY HALL
200 N. SPRING STREET
LOS ANGELES CA 90012
(213) 978-1020
FAX: (213) 978-1027

ERIC GARCETTI
MAYOR

October 17, 2013

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2012-2013

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

Balance 6/30/2012	\$97,907.91
 <u>Revenue</u>	
Interest Earned	\$1,198.54
Pipeline Revenue FY 12/13	\$80,995.34
Total Revenue	\$82,193.88
 <u>Expenditures</u>	
06/24/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$102,800.00)

06/28/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$30,000.00)
Total Expenditures	(\$132,800.00)
Fund Balance as of 6/30/2013	\$47,301.79
<u>Existing Encumbrances</u>	
Valley Economic Development C-107410	(\$7,500.00)
Total Encumbrances	(\$7,500.00)
Uncommitted Balance as of 6/30/2013	\$39,801.79

Council District 2 Fund No. 684

Balance 6/30/2012	\$73,774.32
<u>Revenue</u>	
Interest Earned	\$1,087.74
Pipeline Revenue FY 12/13	\$74,791.37
Total Revenue	\$75,879.11
<u>Expenditures</u>	
04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$85,838.00)
Total Expenditures	(\$85,838.00)
Fund Balance as of 6/30/2013	\$63,815.43

Council District 3 Fund No. 685

Balance 6/30/2012	\$87,096.47
<u>Revenue</u>	
Interest Earned	\$1,073.54
Pipeline Revenue FY 12/13	\$84,149.21
Total Revenue	\$85,222.75

Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$100,497.00)
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Total Expenditures	(\$100,497.00)
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Fund Balance as of 6/30/2013	\$71,822.22
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Council District 4 Fund No. 686

Balance 6/30/2012	\$164,288.29
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Revenue

Interest Earned	\$2,168.86
Pipeline Revenue FY 12/13	\$73,436.67

Total Revenue	\$75,605.53
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Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$176,680.00)
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Total Expenditures	(\$176,680.00)
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Fund Balance as of 6/30/2013	\$63,213.82
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Council District 5 Fund No. 687

Balance 6/30/2012	\$254,259.77
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Revenue

Interest Earned	\$3,603.33
Pipeline Revenue FY 12/13	\$148,339.10
CF 12-1388 Transfer from CD10 Public Benefits Trust Fund 50R Palms Beautification Account to CD05 Real Property Trust Fund 687 Palms Beautification Account	\$90,400.00

Total Revenue	\$242,342.43
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Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$242,700.00)
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Total Expenditures	(\$242,700.00)
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Fund Balance as of 6/30/2013	\$253,902.20
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Council District 6 Fund No. 688

Balance 6/30/2012	\$133,603.69
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Revenue

Interest Earned	\$1,630.74
Pipeline Revenue FY 12/13	\$98,068.28

Total Revenue	\$99,699.02
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Expenditures

05/29/13 CF 13-0600 Reappropriation to General Services	(\$4,134.81)
04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$125,000.00)
11/13/12 CF 12-0600-S166 Fund Reversion	\$75,000.00

Total Expenditures	(\$54,134.81)
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Fund Balance as of 6/30/2013	\$179,167.90
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Council District 7 Fund No. 689

Balance 6/30/2012	\$112,790.93
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Revenue

Interest Earned	\$1,399.23
Pipeline Revenue FY 12/13	\$85,008.32

Total Revenue	\$86,407.55
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Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$96,723.00)
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06/28/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$69,343.00)
06/28/13 CF 13-0792 Transfer to LAPD	(\$5,879.00)
06/28/13 CF 13-0600 Reversion of CF 13-0792 Transfer	\$5,879.00

Total Expenditures	(\$166,066.00)
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Fund Balance as of 6/30/2013	\$33,132.48
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Existing Encumbrances

C-111305 Initiating Change in Our Neighborhoods	(\$12,500.00)
C-111438 Pacoima Beautiful	(\$8,000.00)

Total Encumbrances	(\$20,500.00)
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Uncommitted Balance as of 6/30/2013	\$12,632.48
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Council District 8 Fund No. 690

Balance 6/30/2012	\$253,791.47
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Revenue

Interest Earned	\$3,332.98
Pipeline Revenue FY 12/13	\$162,115.80

Total Revenue	\$165,448.78
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Expenditures

06/12/13 CF 13-0258 Transfer to Council 100/28/1010	(\$1,267.75)
06/12/13 CF 13-0583 Transfer to CD8 GCP Account	(\$5,000.00)
06/28/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$242,700.00)

Total Expenditures	(\$248,967.75)
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Fund Balance as of 6/30/2013	\$170,272.50
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Council District 9 Fund No. 691

Balance 6/30/2012	\$319,720.55
<u>Revenue</u>	
Interest Earned	\$4,366.33
Pipeline Revenue FY 12/13	\$94,741.92
Total Revenue	\$99,108.25
<u>Expenditures</u>	
04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$242,700.00)
06/28/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$60,000.00)
Total Expenditures	(\$302,700.00)
Fund Balance as of 6/30/2013	\$116,128.80

Council District 10 Fund No. 692

Balance 6/30/2012	\$374,553.63
<u>Revenue</u>	
Interest Earned	\$4,193.83
Pipeline Revenue FY 12/13	\$100,607.03
Total Revenue	\$104,800.86
<u>Expenditures</u>	
06/28/13 Reversion from 100/86	\$43,382.14
06/28/13 Reversion from 100/86	\$23,200.10
06/28/13 Reversion from 100/54	\$15,097.00
06/14/13 Palms Elementary School C-121262	(\$2,500.00)
06/19/13 Community Partners CF 11-1324 C-120128	(\$8,700.00)
06/28/13 CF 12-0600-S179 Transfer to 100/86	(\$14,964.60)
10/18/12 CF 12-0600-S162 CIEP Year End Reapp	(\$15,097.00)
05/02/13 CF 12-0600-S166 Transfer per CLA Memo CLA Memo to Fund 100, Dept. 28	(\$85,528.53)
06/19/13 Reversion from 100/86	(\$104,617.60)
10/22/12 CF 12-1397 Transfer to 100/86	(\$109,000.00)

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$114,471.47)
Total Expenditures	(\$373,199.96)
Fund Balance as of 6/30/2013	\$106,154.53
Existing Encumbrances	
C-121051 The Chrysalis Center	(\$10,000.00)
C-121262 LAUSD Palms Elementary School	(\$2,500.00)
Total Encumbrances	<u>(\$12,500.00)</u>
Uncommitted Balance as of 6/30/2013	<u>\$93,654.53</u>

Council District 11 Fund No. 693

Balance 6/30/2012	\$160,867.29
<u>Revenue</u>	
Interest Earned	\$2,360.22
Pipeline Revenue FY 12/13	\$143,334.28
Total Revenue	\$145,694.50
<u>Expenditures</u>	
06/24/13 CF 12-0600-S166 Transfer per CLA Memo CLA Memo to Fund 100, Dept. 28	(\$184,222.00)
Total Expenditures	<u>(\$184,222.00)</u>
Fund Balance as of 6/30/2013	<u>\$122,339.79</u>

Council District 12 Fund No. 694

Balance 6/30/2012	\$156,715.00
<u>Revenue</u>	
Interest Earned	\$1,997.04
Pipeline Revenue FY 12/13	\$98,768.89
Total Revenue	\$100,765.93

Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$112,380.00)
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Total Expenditures	(\$112,380.00)
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Fund Balance as of 6/30/2013	\$145,100.93
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Council District 13 Fund No. 695

Balance 6/30/2012	\$95,899.50
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Revenue

Interest Earned	\$1,425.45
Pipeline Revenue FY 12/13	\$76,172.91

Total Revenue	\$77,598.36
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Expenditures

04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$86,669.00)
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Total Expenditures	(\$86,669.00)
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Fund Balance as of 6/30/2013	\$86,828.86
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Existing Encumbrances

C-112763 Hollywood Historic Trust	(\$15,000.00)
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Total Encumbrances	(\$15,000.00)
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Uncommitted Balance as of 6/30/2013	\$71,828.86
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Council District 14 Fund No. 696

Balance 6/30/2012	\$180,684.04
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Revenue

Interest Earned	\$2,385.05
Pipeline Revenue FY 12/13	\$106,907.84

Total Revenue	\$103,292.89
<u>Expenditures</u>	
06/24/13 CF 12-0600-S166 Transfer per CLA Memo CLA Memo to Fund 100, Dept. 28	(\$240,377.00)
Reversion of funds from 100/22	\$579.93
Total Expenditures	(\$239,797.07)
Fund Balance as of 6/30/2013	\$50,179.86
<u>Existing Encumbrances:</u>	
C-105226 Hathaway Center	(\$10,000.00)
C-105141 Woodrow Wilson High School	(\$20,000.00)
C-105135 Weingart YMCA	(\$10,000.00)
Total Encumbrances	(\$40,000.00)
Uncommitted Balance as of 6/30/2013	\$10,179.86

Council District 15 Fund No. 697

Balance 6/30/2012	\$1,393,701.10
<u>Revenue</u>	
Interest Earned	\$16,142.72
Pipeline Revenue FY 12/13	\$587,580.55
Total Revenue	\$603,723.27
<u>Expenditures</u>	
06/28/13 Reversion from 100/86	\$432,494.67
06/19/13 CF 12-0600-S179 Transfer to 100/86	(\$1,977.85)
09/20/12 Exp Related to Bulky Item Removal	(\$7,101.14)
06/19/13 CF 12-0600-S179 Transfer to 100/86	(\$21,736.00)
06/19/13 Reversion to 100/86	(\$48,022.15)
04/25/13 CF 12-0600 Budgetary Footnotes Transfer per CLA Memo to Fund 100, Dept. 28	(\$242,700.00)
11/09/12 CF 12-0600-S108 Transfer to St. Svcs 100/86	(\$500,000.00)
Total Expenditures	(\$389,042.47)

Fund Balance as of 6/30/2013 **\$1,608,381.90**

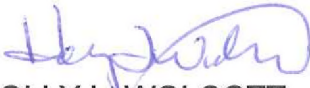
Existing Encumbrances

C-117247 Boys and Girls Club (\$25,000.00)

Total Encumbrances (\$25,000.00)

Uncommitted Balance as of 6/30/2013 \$1,583,381.90

Sincerely,



HOLLY L. WOLCOTT
Interim City Clerk

HLW:MP:as