

CITY OF LOS ANGELES

CALIFORNIA



ANTONIO R. VILLARAIGOSA
MAYOR

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.

July 1, 2013

To All Interested Parties:

City Attorney (w/blue sheet)

The City Council adopted the action(s), as attached, under Council File No. 11-1980-
S5, at its meeting held June 28, 2013.

City Clerk
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Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE CHIEF LEGISLATIVE ANALYST which were WAIVED, pursuant to Council Rule 17, by the Chair of the Trade, Commerce, and Tourism Committee:

1. AUTHORIZE the:
 - a. Chief Legislative Analyst (CLA) and City Attorney to negotiate a subvention agreement and other related documents that are in conformance with the Memorandum of Understanding and include a community benefits package that maximizes the City's benefit.
 - b. Mayor to execute the subvention agreement.
 - c. City Attorney to prepare the necessary documents for the formation of a Community Taxing District and prepare and present an ordinance to allow for the rebate of additional forms of City revenues using the Community Taxing District structure, if requested.
2. INSTRUCT the CLA to report with the final agreement(s) for Council approval.

Council File No. 11-1980-S5

ADOPTED

JUN 28 2013

LOS ANGELES CITY COUNCIL

FORTHWITH