

EXHIBIT K
 PROJECTED SUBVENTION PAYMENT AMOUNTS - FOR ILLUSTRATIVE PURPOSES ONLY
 (ACTUAL SUBVENTION PAYMENTS TO BE REMITTED BASED ON ACTUAL RECEIPTS AS PROVIDED IN SUBVENTION AGREEMENT)

REVISED 2014 FISCAL IMPACT 25-YEAR NET NEW REVENUE PROJECTIONS (NOMINAL \$)

2/28/2014

Year	Net New Sales Tax	Net New Property Tax	Net New Gross Receipts Tax	Net New Parking Tax	Net New MVL In-Lieu	Net New Utility User Tax	Net New Gas Tax	Net New TOT	Net New Construction Materials Sales Tax	Net New Construction Gross Receipts Tax	Net New City Services	Net New Total
CY 1 2014	-	-	-	-	-	-	-	-	12,747	3,538	(100,000)	(83,715)
CY 2 2015	362,607	27,815	25,951	-	17,049	11,309	-	-	338,859	94,058	(105,000)	772,649
CY 3 2016	1,076,725	732,251	248,557	212,180	161,708	70,631	-	-	-	-	(110,250)	2,179,623
1 2017	1,246,780	775,835	300,635	218,545	193,690	84,614	-	-	-	-	(115,763)	2,485,791
2 2018	1,284,184	791,352	309,654	225,101	197,564	87,152	-	-	-	-	(121,551)	2,548,355
3 2019	1,322,709	807,179	318,943	231,854	201,515	89,767	-	-	-	-	(127,628)	2,612,485
4 2020	1,362,391	823,322	328,512	238,810	205,545	92,460	-	-	-	-	(134,010)	2,678,220
5 2021	1,403,262	839,789	338,367	245,974	209,656	95,234	-	-	-	-	(140,710)	2,745,598
6 2022	1,445,360	856,585	348,518	253,353	213,849	98,091	-	-	-	-	(147,746)	2,814,657
7 2023	1,488,721	873,716	358,974	260,954	218,126	101,034	-	-	-	-	(155,133)	2,885,438
8 2024	1,533,383	891,191	369,743	268,783	222,489	104,065	-	-	-	-	(162,889)	2,957,980
9 2025	1,579,384	909,014	380,835	276,846	226,938	107,187	-	-	-	-	(171,034)	3,032,325
10 2026	1,626,766	927,195	392,260	285,151	231,477	110,402	-	-	-	-	(179,586)	3,108,514
11 2027	1,675,569	945,739	404,028	293,706	236,107	113,714	-	-	-	-	(188,565)	3,186,591
12 2028	1,725,836	964,653	416,149	302,517	240,829	117,126	-	-	-	-	(197,993)	3,266,599
13 2029	1,777,611	983,947	428,633	311,593	245,645	120,639	-	-	-	-	(207,893)	3,348,582
14 2030	1,830,939	1,003,625	441,492	320,941	250,558	124,259	-	-	-	-	(218,287)	3,432,586
15 2031	1,885,867	1,023,698	454,737	330,569	255,570	127,986	-	-	-	-	(229,202)	3,518,656
16 2032	1,942,443	1,044,172	468,379	340,486	260,681	131,826	-	-	-	-	(240,662)	3,606,839
17 2033	2,000,716	1,065,055	482,430	350,701	265,895	135,781	-	-	-	-	(252,695)	3,697,182
18 2034	2,060,738	1,086,356	496,903	361,222	271,212	139,854	-	-	-	-	(265,330)	3,789,735
19 2035	2,122,560	1,108,084	511,810	372,059	276,637	144,050	-	-	-	-	(278,596)	3,884,544
20 2036	2,186,237	1,130,245	527,165	383,221	282,169	148,371	-	-	-	-	(292,526)	3,981,661
21 2037	2,251,824	1,152,850	542,980	394,718	287,813	152,822	-	-	-	-	(307,152)	4,081,137
22 2038	2,319,379	1,175,907	559,269	406,560	293,569	157,407	-	-	-	-	(322,510)	4,183,021
23 2039	2,388,960	1,199,425	576,047	418,757	299,440	162,129	-	-	-	-	(338,635)	4,287,367
24 2040	2,460,629	1,223,414	593,329	431,320	305,429	166,993	-	-	-	-	(355,567)	4,394,226
25 2041	1,886,686	1,247,882	611,128	444,260	311,538	172,003	-	-	-	-	(373,346)	3,855,891
Total	46,248,265	25,610,298	11,235,428	8,180,181	6,382,699	3,166,905	-	-	351,606	97,596	(5,840,258)	95,432,719
NPV 6%	20,109,370	11,341,550	4,813,481	3,509,370	2,822,208	1,359,139	-	-	332,426	92,272	(2,470,909)	41,908,907

