



## Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE CHIEF LEGISLATIVE ANALYST which were WAIVED, pursuant to Council Rule 17, by the Chair of the Trade, Commerce, and Tourism Committee:

1. AUTHORIZE the:
  - a. Chief Legislative Analyst (CLA) and City Attorney to negotiate a subvention agreement and other related documents that are in conformance with the Memorandum of Understanding and include a community benefits package that maximizes the City's benefit.
  - b. Mayor to execute the subvention agreement.
  - c. City Attorney to prepare the necessary documents for the formation of a Community Taxing District and prepare and present an ordinance to allow for the rebate of additional forms of City revenues using the Community Taxing District structure, if requested.
2. INSTRUCT the CLA to report with the final agreement(s) for Council approval.

Council File No. 11-1980-S5

