

11-2075-81
CD13

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#55

Pursuant to the conditions of a Zone and Height District change located at 1614-1736 Argyle Avenue, 6139-6240 West Hollywood Boulevard, 6140-6158 West Carlos Avenue, 1631-1649 North El Centro Avenue, and 1615-1631 Vista Del Mar Avenue [CPC 2006-7301-ZC-ZV-YV-ZAA-SPR - Ordinance No. 179,026], the developer (applicant) of this project, known as Blvd 6200 Mixed-use Project, has provided to the City the sum of \$500,000 (via check made payable to 'Hollywood Mobility Trust Fund') for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents. Condition 7 of this ordinance reads as follows:

"7. Prior to the issuance of building permits, the applicant shall work with the Council Office to determine an appropriate contribution into the Hollywood Mobility Trust Fund, which shall in no event exceed Two Million (\$2,000,000) Dollars. The Fund shall be used for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents. The applicant shall receive a credit against the required contribution to the Hollywood Mobility Trust Fund in an amount equal to the capital cost of the components of the pedestrian connection required pursuant to Q Condition No. 2(b) of the associated zone change on the subject property. The applicant shall not be required to expend more than Five Hundred Thousand Dollars (\$500,000) for the capital cost of the components of the pedestrian connection (including vertical transportation). The contribution may be divided into three equal installments payable at the following three dates: (i) the issuance of the building permit for the north block portion of the project, (ii) the issuance of the building permit for the south block portion of the project, and (iii) the certificate of occupancy for either the north or south block, whichever is completed later."

Action is needed to accept these funds and to cause them to be deposited into the appropriate Fund / account.

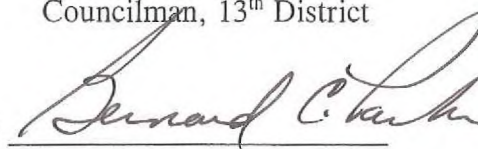
I THEREFORE MOVE that the City Council, accept the sum of \$500,000 contributed by the applicant (via check made payable to 'Hollywood Mobility Trust Fund') for a Zone and Height District change located at 1614-1736 Argyle Avenue, 6139-6240 West Hollywood Boulevard, 6140-6158 West Carlos Avenue, 1631-1649 North El Centro Avenue, and 1615-1631 Vista Del Mar Avenue [CPC 006-7301-ZC-ZV-YV-ZAA-SPR - Ordinance No. 179,026] and, subject to the approval of the Mayor, instruct the City Clerk to deposit this amount into a new account in the Council District 13 Public Benefits Trust Fund No. 904, entitled "Hollywood Mobility Trust Fund" - said funds to be used specifically for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents, pursuant to Condition 7 of this Ordinance, as further detailed in the text of this Motion.

PRESENTED BY:


MITCH O'FARRELL
Councilman, 13th District

NOV 1 2013

SECONDED BY:




ORIGINAL