

HOUSING COMMITTEE REPORT relative to a ninth amendment to the contract with Restore Neighborhoods LA, Inc. (RNLA) for continuation of Neighborhood Stabilization Program (NSP) activities.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the recommendations as detailed in the Los Angeles Housing and Community Investment Department (HCIDLA) report dated April 30, 2015 (attached to Council file No. 11-2106) relative to authorization for the HCIDLA to negotiate and execute a ninth amendment to the contract with RNLA to increase the contract amount by \$94,330 to an amount not to exceed \$140,811,916, for continuation of NSP activities.
2. INSTRUCT the HCIDLA to report with a detailed analysis of the 900 homes acquired, rehabilitated or newly constructed, where they are located, and their current status.

Fiscal Impact Statement: The HCIDLA reports that the execution of the proposed ninth contract amendment to the NSP sub—recipient agreement is fully grant funded and would not have an impact on the General Fund. The recommendations in this transmittal will allow for the continuation of affordable housing program activities and grant close-out for one year. Retroactive approval of the Permit to Enter related to the Hyde Park Library would have de minimus impact on the General Fund. However, it represents a \$4,000 annual savings to the NSP Administrative budget.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on June 24, 2015, the Housing Committee considered a report from the HCIDLA dated April 30, 2015, relative to authorization for the HCIDLA to negotiate and execute a ninth amendment to the contract with RNLA to increase the contract amount by \$94,330 to an amount not to exceed \$140,811,916, for continuation of NSP activities.

Representatives of the HCIDLA addressed the Committee and provided an overview of the matter and responded to related questions. The Committee Chair then moved to approve the recommendations in the HCIDLA report as amended to also request the HCIDLA to report back with an analysis of the 900 affordable housing units produced under the NSP.

After providing an opportunity for public comment, the Committee approved the recommendations in the HCIDLA report as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE



MEMBER VOTE

CEDILLO: YES

FUENTES: YES

PRICE: YEs

REW
6/25/15
FILE NO. 11-2106

-NOT OFFICIAL UNTIL COUNCIL ACTS-