

CITY OF LOS ANGELES
CALIFORNIA

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.



ANTONIO R. VILLARAIGOSA
MAYOR

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February 27, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0002-S27, at its meeting held February 26, 2013.

City Clerk
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TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **JOB AND BUSINESS DEVELOPMENT COMMITTEE**

reports as follows:

JOB AND BUSINESS DEVELOPMENT COMMITTEE REPORT relative to a Sales Tax Refund program that will provide incentives for the video game industry and to attract and retain other digital media productions.

Recommendation for Council action:

INSTRUCT the Chief Legislative Analyst, to prepare a Resolution relative to State tax incentives for the video game industry and other digital media productions.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On January 23, 2013, the Jobs and Business Development Committee considered a verbal report from the Chief Legislative Analyst relative to the tax incentives for the video game industry and other digital media productions.

During the discussion of the matter, the committee instructed the representative from the Office of the Chief Legislative Analyst to prepare a Resolution concerning tax incentives for the video game industry and other digital media productions. This matter is now submitted to Council for its consideration.

Respectfully submitted,

JOB AND BUSINESS DEVELOPMENT COMMITTEE

ADOPTED

FEB 26 2013

LOS ANGELES CITY COUNCIL

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
PARKS:	YES
LABONGE	YES

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