

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state, or federal governmental body or agency must first have been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, Los Angeles has long been considered the entertainment capitol of the world, home to studios, post-production facilities, a myriad of outdoor locations and the most talented and well-trained creative and technical workers in the field; and

WHEREAS, in the last decade, other countries and states have adopted film and television tax incentives, including New York which provides \$420 million annually to draw productions away from Los Angeles and California; and

WHEREAS, according to the LA Economic Development Center (LAEDC), the Entertainment Industry employs directly more than 117,000 people generating upwards of \$38 billion annually in LA County, and the loss of film production has a dramatic impact on the local economy, affecting over one hundred thousand families and individuals directly and indirectly employed by the industry in Los Angeles, reducing the City's tax base and hurting our economic stability; and

WHEREAS, in its most recent report on film production in Los Angeles, FilmLA reported that there was a decrease in television productions this year as the Los Angeles region lost production of ten one-hour TV Drama series to other states, notably New York, which is having a record television season now that it offers more than four times the amount of funding available in filming tax credits than California; and

WHEREAS, the State legislature last year passed AB 1069 to extend the California film tax credit program for one year, adding another \$100 million to the pool of incentives available to retain film and television production in the State; and

WHEREAS, although helpful, the current State tax credit is not adequate to ensure that California competes for film and television production, nor does it provide long-term certainty to the entertainment industry that California is serious about retaining this industry; and

WHEREAS, the legislature must pass new legislation to extend the film tax incentive for at least five more years, increase the amount available for productions, and expand the definition of eligible productions to ensure that more television productions, larger film productions, and commercials obtain the incentives necessary to film in California.

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2011-2012 State Legislative Program SUPPORT for AB 2026 and SB 1167 and any legislative or administrative action that would result in extension of the California State Film Tax Credit program through the 2019-2020 fiscal year; and

BE IT FURTHER RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2011-2012 State Legislative Program SUPPORT for additional legislation or administrative action that would expand and increase the amount of tax credits available to television and film productions and to include additional types of productions, specifically productions that support job creation, which are not currently eligible for incentives in the existing tax credit program.