

12-0002-527

MAR 30 2012

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state, or federal governmental body or agency must first have been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, last year the State extended by one year a tax incentive to help attract and retain film and television production in California, providing \$100 million annually through FY 2013-2014; and

WHEREAS, the State tax credit for film and television production has had a major impact in helping the film industry remain in California despite efforts by cities, states, and nations around the world to steal away this critical industry; and

WHEREAS, although the State tax credit has been successful in providing incentives for larger film productions to remain, it does not provide adequate incentives for most smaller productions, including commercial production; and

WHEREAS, the Association of Independent Commercial Producers (AICP) report that their industry creates over \$5 billion in economic impact, that over 84% of all commercials are live action productions, and that well over half of all productions shoot in California; and

WHEREAS, the state legislature in New York recently voted to extend their state's successful Empire State Commercial Production Tax Credit program through 2015; funded at \$7 million annually; and

WHEREAS, the Los Angeles City Council passed changes to the City's Entertainment Production Cap ordinance in 2009, lowering tax liability for hundreds of small and medium sized companies filming in Los Angeles; and

WHEREAS, the difficult economy and the lure of incentives are significantly hurting the commercial production sector of California's film industry; and

WHEREAS, additional reforms to the State's film and television tax credit program and other incentives are necessary to help retain and attract commercial production in California.

NOW THEREFORE BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2012-2013 State Legislative Program SUPPORT or SPONSORSHIP of legislation that would extend and expand State tax credits for filming, and expand these credits to attract and retain a broader range of productions, including commercial productions.

Presented by: 
RICHARD ALARCÓN
Councilmember, 7th District


ERIC GARCETTI
Councilmember, 13th District


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Seconded by: 

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