

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **JOB AND BUSINESS DEVELOPMENT COMMITTEE**

reports as follows:

JOB AND BUSINESS DEVELOPMENT COMMITTEE REPORT and RESOLUTION relative to the City's position to support the legislation that would extend and expand State tax credits for filming, and expand these credits to attract and retain a broader range of productions, including commercial productions.

Recommendations for Council action, as initiated by Resolution (Alarcon - Garcetti – LaBonge), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION to include in the City's 2011-2012 State Legislative Program, SUPPORT for:
 - a. AB 2026 and SB 1167 and any legislative or administrative action that would result in extension of the California State Film Tax Credit program through the 2019-2020 fiscal year.
 - b. Additional legislation or administrative action that would expand and increase the amount of tax credits available to television and film productions and to include additional types of productions, specifically productions that support job creation, which are not currently eligible for incentives in the existing tax credit program.
2. SUPPORT new tax credits, specifically a strategic program tailored to commercial production.
3. INSTRUCT the Chief Legislative Analyst (CLA) to report back on City tax credit for commercial production, or other film and televisions productions that may respond to a city tax credit to further encourage production within the City. Specifically, looking at other smaller city tax credit programs that exist in other jurisdictions that are designed to complement state tax credit programs.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Rules, Elections and Intergovernmental Relations Committee waived consideration of the above matter)

SUMMARY

On May 9, 2012, the Jobs and Business Development Committee considered Resolution (Alarcon - Garcetti - LaBonge) and communication from the CLA relative to the City's position to support a legislation that would extend and expand State tax credits for filming, and expand these credits to attract and retain a broader range of productions, including commercial productions.

The CLA states that the Los Angeles County has already expressed its support for the expansion of the State film tax credit program. A representative from Council District Seven read into the record the letter from Councilmember Richard Alarcon expressing support for the resolution that would extend and expand State tax credits for filming, and expand these credits to attract and retain a broader range of productions, including commercial productions within the City.

After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the revised Resolution, as attached to the CLA report relative to the City's position supporting the extension and expansion of State tax credits for filming, and ask the CLA to report back on City tax credit for commercial production to encourage commercial production within the City. This matter is now submitted to Council for its consideration.

Respectfully submitted,

JOBES AND BUSINESS DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
PARKS:	YES
LABONGE	ABSENT

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