

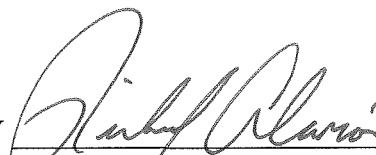
## MOTION

I MOVE that the matter of the Communication from Chair and Member, Housing, Community and Economic Development Committee relative to the Los Angeles Housing Department's loan portfolio performance for Program Year 2011-12, Item No. 19 on today's Council Agenda (C.F. 12-0018) BE AMENDED to adopt the following additional recommendations:

Instruct the City Administrative Officer, with the assistance of the City Attorney and the Housing Department, to report to the Housing, Community and Economic Development Committee within 90 days with recommendations to formalize the Housing Department's Real Estate Owned Disposition Policies and procedures; and

Request the City Attorney to prepare and present an Ordinance, if necessary, to formalize the Housing Department's Real Estate Owned Disposition Policies and procedures.

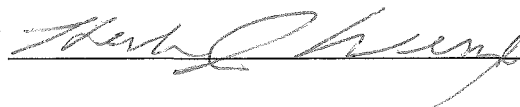
PRESENTED BY



RICHARD ALARCON

Councilmember, 7th District


SECONDED BY



ORIGINAL

May 22, 2013

BMR



MAY 22 2013