

MOTION

On September 8, 2015, the Mayor and the City Council authorized the Los Angeles Housing and Community Investment Department's (HCID) request for authority related to the disposition and development of 27 housing assets, including a request for authority to enter into contracts and expend funds for technical services in the planning, entitlement, financing and development of the 27 housing assets (C.F. 12-0049-S5). The HCID transmittal dated June 8, 2015 and the City Administrative Officer (CAO) Report dated August 19, 2015 had the appropriate authority recommendations, however the Housing Committee Report dated September 8, 2015 which was adopted by Council inadvertently omitted this instruction. The following authority recommendations are required to complete the disposition and development of 27 housing assets, as previously approved by Council.

I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:

- A. Authorize the HCID General Manager, or designee, to negotiate and execute contracts for technical services to plan, entitle, finance, and develop the housing assets, where the sum of all contract compensation is not to exceed \$540,000 from the Low and Moderate Income Housing Fund 55J, subject to review and approval by the City Attorney as to form and compliance with the City's contracting requirements; and
- B. Authorize the Controller to establish a new account within the Low and Moderate Income Housing Fund 55J, entitled 43M844 Technical Services, and appropriate \$540,000 for contract expenditures related to Recommendation A.

PRESENTED BY:



GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY:


APR 29 2016

ORIGINAL