## ECONOMIC DEVELOPMENT

## MOTION

As part of the dissolution of the Community Redevelopment Agency of the City of Los Angeles (CRA/LA), housing assets, including real property, were transferred to the Housing and Community Investment Department (HCID) for disposition. One of the properties transferred as a housing asset is located at 1636 W. Manchester Boulevard in CD 8 (Site). Opportunities may exist, however, to develop a project that creates long-term, permanent jobs in the area through economic development. At this point, staff should be instructed to take the necessary steps to review the opportunities for economic development at the site and report to Council with actions necessary to facilitate a final disposition of the property.

I THEREFORE MOVE that the City Council authorize the Economic and Workforce Development Department (EWDD) with the assistance of the City Attorney to review and report with recommendations, including the necessary findings, relative to the disposition of the property located at 1636 W. Manchester Boulevard as an economic development opportunity that creates long-term permanent jobs.

PRESENTED BY: MARQUEECE HARRIS-DAWSON Councilmember, 8th District SECONDED BY: 1

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