


HOUSING

MOTION

In February 2012, the Community Redevelopment Agency of the City of Los Angeles (CRA/LA) was dissolved and the process for disposing CRA/LA assets was initiated. In December 2012, the City Council approved the appointment of the Los Angeles Housing and Community Investment Department (HCIDLA) as the Successor Housing Agency and consequently all housing assets and functions of the former CRA/LA were transferred to HCIDLA (C.F. 12-0049). The housing asset known as Rosa Parks Phase II was transferred to HCIDLA in June 2013.

On May 22, 2015 HCIDLA released a Request for Proposals (RFP) for the selection of a qualified developer for a City-owned property known as Rosa Parks Phase II and located in Council District 10 at 2444-2450 South Crenshaw Boulevard, Los Angeles. On October 30, 2015, City Council and the Mayor approved Ward Economic Development Corporation (WEDC) and The Related Companies of California, LLC (Related) as the selected developer as reflected in Council File 15-0340. WEDC and Related entered into a Memorandum of Understanding (MOU) to set up a joint venture to develop Rosa Parks Phase II which is adjacent to Rosa Parks Villas, owned by WEDC. HCIDLA drafted a one-year Exclusive Negotiation Agreement (ENA) for execution by WEDC and Related that would lead to negotiation of the terms for a Disposition and Development Agreement (DDA). However, due to unanticipated events, the ENA was not executed by Related. Instead, a Termination Agreement and Release was executed between WEDC and Related effective on January 1, 2018 because the parties could not agree to terms of the MOU. Since WEDC owns Rosa Parks Villas, located at the adjacent parcels at 2511, 2513, 2515, 2517, 2523, and 2525 South Bronson Avenue, HCIDLA now desires to enter into a two-year ENA with WEDC to give appropriate time for the WEDC and HCIDLA to finalize a DDA for the development of Rosa Parks Phase II.

I THEREFORE MOVE that the City Council authorize the General Manager, HCIDLA, to prepare and execute, in consultation with the City Attorney, an Exclusive Negotiation Agreement with Ward Economic Development Corporation for one year, with the option to extend for an additional year if necessary, for the City-owned property located at 2441-2450 South Crenshaw Boulevard, Los Angeles, California.

PRESENTED BY: 
HERB J. WESSON, JR.
Councilmember, 10th District

SECONDED BY: 

ORIGINAL


MAY 09 2018