ORDINANCE NO185783

An ordinance of the City of Los Angeles authorizing and providing for the sale of certain City-owned real property to Habitat for Humanity of Greater Los Angeles, a California non-profit public benefit corporation (Habitat) for the sum of One Hundred and Fifty-Nine Thousand Dollars (\$159,000).

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The Council of the City of Los Angeles hereby finds and determines that the conveyance of that certain real property owned by the City of Los Angeles and located at the address and/or location set forth hereinafter (Property) to Habitat at its fair reuse value serves a public purpose. Habitat was selected though a competitive process and agrees to develop the Property for use as affordable housing for a period of 30 years. It is hereby ordered that such real property be sold to Habitat subject to affordable housing re-sale restrictions, for the sum of One Hundred and Fifty-Nine Thousand Dollars (\$159,000), which sum shall be received in the form of a secured debt that is to be repaid to the City, acting through its Los Angeles Housing and Community Investment Department (HCID), pursuant to the terms and conditions of a City loan agreement between the Habitat and HCID.

Location:

9513 South Spring Street, Los Angeles, CA 90003 (APN: 6053-006-904);

Legal Description:

LOT 5 OF TRACT NO. 4055, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 39, PAGE 90 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT ALL OIL, GAS AND OTHER HYDROCARBON SUBSTANCES IN AND UNDER ALL OF THE ABOVE DESCRIBED REAL PROPERTY, BUT WITHOUT ANY RIGHT TO PENETRATE, USE OR DISTURB SAID PROPERTY WITHIN 500 FEET IN THE SURFACE THEREOF, AS EXCEPTED AND RESERVED IN DEED RECORDED NOVEMBER 6, 1992 AS INSTRUMENT NO. 92-2047803.

EXCEPTING AND RESERVING unto the City of Los Angeles, all oil, gas, water and mineral rights now vested in the City of Los Angeles without, however, the right to use the surface of said land or any portion thereof to a depth of 500 feet below the surface, for the extraction of such oil, gas, water and minerals.

SUBJECT TO covenants, conditions, restrictions, encroachments, reservations, easements, rights and rights-of-way of record or which are apparent from a visual inspection of the real property and excepting and reserving to the City of Los Angeles

any interest in the fee to the adjacent streets which would otherwise pass with the conveyance of the above described parcel of land.

- **ALSO SUBJECT TO** sale in "**AS IS**" condition, and purchaser purchasing the Cityowned property, by such act, expressly agreeing to purchase the property in an "As Is" condition and without any warranty as to fitness for use, fitness for a particular use, or condition of the property, and that the City has no obligation to correct any condition of the property, whether known before or after the date of the sale.
- Sec. 2. The General Manager of HCID is hereby authorized and directed to execute a Grant Deed to the said real property described in Section 1 of this Ordinance to Habitat, and the City Clerk of said City is hereby authorized and directed to attest thereto and to affix the City Seal.
- Sec. 3. HCID in the name of and on behalf of the City of Los Angeles, is hereby authorized to open escrow, issue title transfer instructions, execute and deliver deeds and ancillary documents and complete all necessary processes to effectuate this sale.

Sec. 4. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney	
ByMEI MEI CHENG Deputy City Attorney	
Date 9 13 18	
File No	
m:\housing\hcid\cheng\spring street\spring street ordinance (final)	.docx
I hereby certify that the foregoing ordinance of the City of Los Angeles on September 21 September 28, 2018.	was introduced at the meeting of the Council , 2018, and was passed at its meeting of
CITY CLERK	MAYOR
Lolly Jym Woleve	E.G.
Ordinance Passed 09/28/2018	Approved 10/02/2018
Ordinance Effective Date: 10/13/20 Council File No.: 12-0049-S21	18

DECLARATION OF POSTING ORDINANCE

I, Ottavia Smith state as follows: I am, and was at all times hereinafter mentioned,	
a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the	
City of Los Angeles, California.	
Ordinance No. <u>185783</u> - a copy of which is hereto attached, was finally adopted by the Los	
Angeles City Council on09/28/2018, and under the direction of said City Council and the	
City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No.	
172959, I conspicuously posted a true copy of said ordinance at each of the three public places	
located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located	
at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located	
at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board	
located at the Temple Street entrance to the Los Angeles County Hall of Records beginning on	
10/03/2018 and will be continuously posted for ten or more days.	
I declare under penalty of perjury that the foregoing is true and correct.	
Deputy Clerk	
Date: 10/03/2018	
Ordinance Effective Date: 10/13/2018	

Council File No.: 12-0049-S21