

MOTION

In December 2012, the Mayor and Council approved (C.F. 12-0049) the Housing Asset Transfer Agreement authorizing the Los Angeles Housing and Community Investment Department (HCIDLA) to accept the housing assets of the former Los Angeles Community Redevelopment Agency (CRA). As a result, in 2013, 62 real property assets were transferred to HCIDLA.


Since the transfer, HCIDLA has assumed responsibility for securing, maintaining, and managing these housing assets. HCIDLA is working with the General Services Department (GSD) to create and install property signs on the developable City-owned properties. These signs will serve as notification to the community of forthcoming development in their neighborhoods.


I THEREFORE MOVE that the City Council, subject to approval of the Mayor:

- 1. APPROVE the use of \$25,000 of program income received from the former CRA projects transferred to HCIDLA to pay invoices submitted by GSD for the creation and installation of property signage.
- 2. AUTHORIZE the City Controller to:
 - a. Establish a new account and appropriate \$25,000 within Fund 55J, Low and Moderate Income Housing Fund as follow:

Account	Title	Amount
43M140	General Services	\$25,000
Total		\$25,000

- b. Appropriate \$16,000 within Fund No. 100/40 Account No. 001014 Construction Salaries \$16,000 and Account No. 003180 Construction Materials \$9,000.
- c. Expend funds upon property demand of the General Manager, or designee, of HCIDLA.

PRESENTED BY: 
 Curren D. Price, Jr.
 Councilmember, Ninth District

SECONDED BY: 


 AUG 28 2015

ORIGINAL