OFFICE OF THE CITY ADMINISTRATIVE OFFICER

Date:

August 2, 2017

CAO File No.

0220-00540-1247

Council File No. 12-0049-S14

Council District: 9

To:

The Mayor The Council

From:

Richard H. Llewellyn, Jr., Interim City Administrative Officer

Reference:

Housing and Community Investment Department transmittal dated June 15, 2017;

Received by the City Administrative Officer on June 16, 2017

Subject:

HOUSING AND COMMUNITY INVESTMENT DEPARTMENT (HCID) REQUEST FOR APPROVAL TO SELECT COALITION FOR RESPONSIBLE COMMUNITY DEVELOPMENT AS DEVELOPER FOR THE REHABILITATION OF 1211 EAST 43RD STREET PROPERTY AND VARIOUS ACTIONS RELATED TO THE

PROJECT DISPOSITION AND REHABILITATION

RECOMMENDATIONS

That the Council, subject to the approval of the Mayor, adopt the recommendations included in the Housing and Community Investment Department transmittal dated June 15, 2017 related to the selection of the Coalition for Responsible Community Development as developer for the rehabilitation of the property at 1211 East 43rd Street.

SUMMARY

The Housing and Community Investment Department (HCID) requests authority to select the Coalition for Responsible Community Development (CRCD) as the developer for the City owned parcel located at 1211 East 43rd Street (Property). CRCD was selected as part of a Request for Proposals (RFP) released on January 10, 2017 to facilitate the transfer and rehabilitation of seven occupied residential properties acquired by HCID through foreclosure (C.F. 12-0049-S10; C.F. 12-0049-S11). Additionally, HCID requests authority to negotiate and execute an Exclusive Negotiation Agreement and a Disposition and Development Agreement (DDA) with CRCD relative to the development of the Property. The HCID also requests that the Council request the City Attorney to draft an ordinance effectuating the sale of the real property located at 1211 E. 43rd Street to CRCD upon execution of the DDA. The requested sale ordinance and any additional requests for financial resources related to the development of the Property will be brought before the Mayor and Council for final approval. This Office concurs with the recommendations of the Department.

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FISCAL IMPACT STATEMENT

There will be no impact to the General Fund as a result of the recommendation of this report authorizing the HCID to negotiate an Exclusive Negotiation Agreement and a Disposition and Development Agreement with the Coalition for Responsible Community Development for the transfer to and rehabilitation of the City owned parcel located at 1211 E. 43rd Street.

RHL:NSC:02180008C