File No. <u>12-0049-S17</u>

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the disposition of the property located at 1636 West Manchester Boulevard as an economic development opportunity that creates permanent jobs.

Recommendation for Council action, pursuant to Motion (Harris-Dawson - Cedillo):

AUTHORIZE the Economic and Workforce Development Department, with the assistance of the City Attorney, to review and report with recommendations, including the necessary findings, relative to the disposition of the property located at 1636 West Manchester Boulevard as an economic development opportunity that creates long-term permanent jobs.

<u>Fiscal Impact Statement</u>: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

<u>SUMMARY</u>

At the meeting held on April 24, 2018, your Economic Development Committee considered a Motion (Harris-Dawson - Cedillo) relative to the disposition of the property located at 1636 West Manchester Boulevard as an economic development opportunity that creates long-term permanent jobs. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER VOTE

PRICE: ABSENT BUSCAINO: YES

HUIZAR: YES

ME

4/24/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-