## TO THE COUNCIL OF THE CITY OF LOS ANGELES

## Your HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT Committee

## reports as follows:

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to transition of the housing assets and functions of the former Community Redevelopment Agency/Los Angeles (CRA/LA) to the Los Angeles Housing Department (LAHD), and related actions.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. APPROVE the Housing Asset Transfer Agreement (Attachment A of the joint Chief Legislative Analyst [CLA]/City Administrative Officer [CAO] report dated December 4, 2012 contained in Council File No. 12-0049) between the City of Los Angeles and the Community Redevelopment Agency/Los Angeles, A Designated Local Authority (CRA/DLA) and authorize the General Manager of the Los Angeles Housing Department (LAHD), or designee, to execute the Housing Asset Transfer Agreement and make technical amendments, subject to the approval of the CAO and CLA, regarding the CRA/LA Affordable Housing Assets and Functions, subject to the approval of the Housing Asset List and the Housing Asset Transfer Agreement by the State Department of Finance.
- 2. INSTRUCT the Los Angeles Housing Department to report to the City Council and Mayor if substantial changes are made to the Housing Asset Transfer Agreement by the CRA/DLA Oversight Board.

<u>Fiscal Impact Statement</u>: The CLA/CAO report that there is no immediate fiscal impact caused by the approval of the recommendation to authorize the Los Angeles Housing Department (LAHD) to execute the Housing Asset Transfer Agreement with the CRA/DLA. A separate joint report from the CAO and the CLA will address the additional staffing and resources needed for the LAHD to absorb and manage the housing assets and functions to be transferred to the LAHD.

Community Impact Statement: None submitted.

## <u>SUMMARY</u>

At a regular meeting held on December 5, 2012, the Housing, Community and Economic Development Committee considered a Los Angeles Housing Department (LAHD) report dated November 9, 2012, and a joint Chief Legislative Analyst (CLA) and City Administrative Officer (CAO) report dated December 4, 2012, relative to the transition of the housing assets and functions of the former Community Redevelopment Agency/Los Angeles (CRA/LA) to the LAHD, authorization for execution of the Transfer Agreement between the City and the Community Redevelopment Agency/Los Angeles, a Designated Local Authority (CRA/DLA), authorization of sixteen additional position authorities and authorization of contracts, a Request for Proposal and amendments of various existing contracts in furtherance of the implementation of the Transfer Agreement.

Representatives of the CLA, the CAO, and the LAHD appeared before the Committee to discuss their respective reports relative to the transition of housing assets from the former

CRA/LA to the LAHD, the proposed Housing Asset Transfer Agreement with the CRA/DLA, (the successor agency to the former CRA/LA) which will facilitate the transition, and responded to questions from the Committee. The representatives of the CLA/CAO advised the Committee that the staffing and resources necessary for the LAHD to carry out the housing functions of the former CRA/LA will be addressed in a separate joint report to be submitted by their Offices for consideration within the next week.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the joint CLA/CAO report. This matter is now forwarded to Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

MEMBER CÁRDENAS: REYES: WESSON: ALARCÓN: PERRY:

REW 12/6/12 <u>12-0049</u>\_rpt\_hced\_12-5-12

<u>VOTE</u> YES

YES

YES

ABSENT

ABSENT

**Not Official Until Council Acts**