CITY OF LOS ANGELES

CALIFORNIA

When making inquiries relative to this matter, please refer to the Council File No.

HOLLY L. WOLCOTT Interim City Clerk



Office of the CITY CLERK

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SHANNON HOPPES Council and Public Services Division

www.cityclerk.lacity.org

February 13, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>12-0118</u>, at its meeting held <u>February 11, 2014</u>.

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Highland Park Property-Based Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the Annual Planning Report for the Highland Park BID's 2014 fiscal year complies with the requirements of the Landscaping, Security, Programming and Maintenance Property Business Improvement District Ordinance (LSPM PBID Ordinance).
- 2. ADOPT the Annual Planning Report for the Highland Park BID's 2014 fiscal year, pursuant to the LSPM PBID Ordinance.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on January 28, 2014, the Economic Development Committee considered a report from the City Clerk dated December 18, 2013 relative to the 2014 Fiscal Year Annual Planning Report for the Highland Park Property-Based BID.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

ADOPTED

FEB 1 1 2014

LOS ANGELES CITY COUNCIL

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

VOTE

PRICE:

YES

Juren

KREKORIAN: YES

HUIZAR:

YES

CEDILLO:

MARTINEZ: YES

ABSENT