

12-0218
CD 11

FEB 10 2012

INFORMATION TECH. & GEN. SERVICES


MOTION

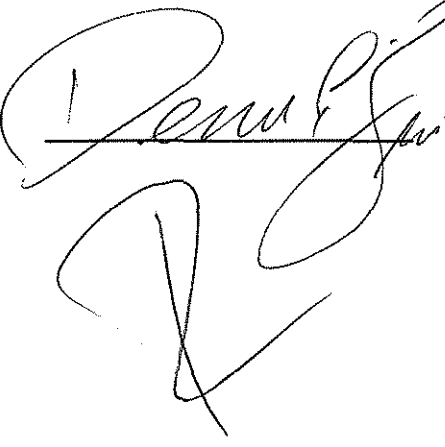
For the past ten (10) years, the City has had a rental agreement with the current tenants at 8131 Delgany Avenue, Playa Del Rey, CA 90293, which is City-owned real property. These tenants now wish to purchase the property from the City. The term of this rental agreement is currently month-to-month and the tenants are also under contract to pay the property taxes.

This real property is monitored and maintained by the Department of General Services, (GSD) Asset Management Division. The tenants, GSD staff and the Councilmember for the District wish to move forward with the sale of this real property to the current tenants.

I THEREFORE MOVE that the City Council:

- 1) Instruct the Department of General Services, Real Estate Division to conduct a Class A appraisal of the real property located at 8131 Delgany Avenue, Playa del Rey, CA 90293 in order to determine the market value; and
- 2) Direct GSD to process this property through the surplus process for direct sale to Jay Sedrish and Laura Frank Sedrish (Individuals) and negotiate the terms and conditions of the sale, including any City required access and use of property for future projects and to process the necessary documentation to effectuate the sale; and
- 3) Instruct the CAO to prepare a report for transmittal to Council on its findings on this real property in order to proceed with a direct sale without going out for public bid; and
- 4) Direct the CAO to deposit half of the proceeds from the sale of this property to the CD11 Surplus Real Property Fund and the other half to the City of Los Angeles' General Fund.

PRESENTED BY: 
 BILL ROSENDAHL
 Councilmember, 11th District

SECONDED BY: 

ORIGINAL

FEB 10 2012