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MOTION


For the 2<sup>nd</sup> year in a row, the City of Los Angeles will host a free Financial Fitness Fair open to the public to celebrate the month of April, which is national Financial Literacy Month.

Last year, the 1<sup>st</sup>-ever Financial Fitness Fair was hosted by the Community Development Department in partnership with the Office of Council District Seven at the Northeast Valley City Hall in Pacoima. Following the success of last year's event, this year the Community Development Department and the Los Angeles Public Library will present the 2<sup>nd</sup> Annual City of Los Angeles Free Financial Fitness Fair at the Central Library downtown on Saturday, April 6<sup>th</sup> from 10:30 AM to 2:30 PM.

As a local government, the City of Los Angeles has a clear interest in building the financial literacy and assets of our citizens, to both protect our residents and grow our tax base. Free, quality financial assistance and activities will be available for participants at the fair, including: free credit counseling; budgeting & planning workshops; foreclosure prevention/home loan modification assistance; information about college savings programs; credit counseling; and tax preparation services.

I THEREFORE MOVE that the Community Development Department and Library Department report to Council on the preparation for the 2<sup>nd</sup> annual Financial Fitness Fair, and prepare a report following the event with recommendations for future financial literacy events and programming by the City of Los Angeles.

PRESENTED BY



RICHARD ALARCÓN  
Councilmember, 7<sup>th</sup> District

SECONDED BY



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