

# CITY OF LOS ANGELES

CALIFORNIA



ANTONIO R. VILLARAIGOSA  
MAYOR

JUNE LAGMAY  
City Clerk

HOLLY L. WOLCOTT  
Executive Officer

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
CITY CLERK

Council and Public Services  
Room 395, City Hall  
Los Angeles, CA 90012  
General Information - (213) 978-1133  
Fax: (213) 978-1040

SHANNON HOPPE  
Council and Public Services  
Division

[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

May 4, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0350,  
at its meeting held May 2, 2012.

City Clerk  
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TO THE COUNCIL OF THE  
CITY OF LOS ANGELES

Your **JOBS AND BUSINESS DEVELOPMENT COMMITTEE**

reports as follows:

JOBS AND BUSINESS DEVELOPMENT COMMITTEE REPORT relative to requesting the Los Angeles Economic Development Corporation (LAEDC) and the Otis College of Art and Design to present their findings concerning the state of the "Creative Economy" in Los Angeles.

Recommendations for Council action, pursuant to Motion (Garcetti – Cadenas):

1. REQUEST the LAEDC and the Otis College of Art and Design to present their findings concerning the state of the "Creative Economy" in Los Angeles and suggest ways that the City can support the development of jobs in this sector of the City's economy.
2. DIRECT the City Administrative Officer (CAO), with the assistance of the Cultural Affairs Department, LA Inc., and the Community Development Department, to report with recommendations on how to support and encourage creative economy in the City.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On April 11, 2012, the Jobs and Business Development Committee considered Motion (Garcetti – Cadenas) relative to requesting the LAEDC and the Otis College of Art and Design to present their findings concerning the state of the "Creative Economy" in Los Angeles and suggest ways that the City can support the development of jobs.

After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve Motion (Garcetti – Cadenas) relative to requesting the LAEDC and the Otis College of Art and Design to present their findings and suggest ways that the City can support the development of jobs. This matter is now forwarded for Council consideration.

Respectfully submitted,

JOBS AND BUSINESS DEVELOPMENT COMMITTEE

**ADOPTED**

MAY 02 2012

**LOS ANGELES CITY COUNCIL**

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
PARKS:	YES
LABONGE	ABSENT