

CITY OF LOS ANGELES
CALIFORNIA

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer



ANTONIO R. VILLARAIGOSA
MAYOR

Office of the
CITY CLERK

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Council and Public Services
Division

www.cityclerk.lacity.org

When making inquiries relative to
this matter, please refer to the
Council File No.

June 6, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No 12-0600-S120, at its meeting held July 3, 2012.

City Clerk
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Mayor's Time Stamp
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 2012 JUL -3 PM 1:47
 CITY OF LOS ANGELES

City Clerk's Time Stamp
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 2012 JUL -3 PM 1:44
 CITY CLERK
 BY _____
 DEPUTY

FORTHWITH

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 12-0600-S120

COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE JULY 3, 2012

RE: PROVIDING FUNDING IN THE AMOUNT OF \$825,000 FOR THE HOLLYWOOD CENTRAL PARK

LAST DAY FOR MAYOR TO ACT JUL 13 2012
 (10 Day Charter requirement as per Charter Section 341)

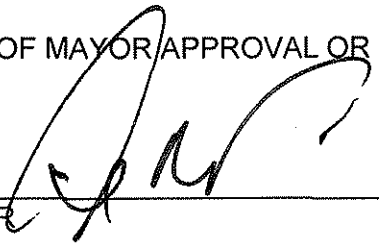
DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED
 ✓

*DISAPPROVED

*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL JUL 05 2012



 MAYOR

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TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **BUDGET AND FINANCE** Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to providing funding in the amount of \$825,000 for the Hollywood Central Park.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PROVIDE a total of \$825,000 for the Hollywood Central Park utilizing the following sources: \$250,000 from Council District Thirteen's portion of the AB 1290 Fund; \$100,000 from Council District Four's portion of the AB1290 Fund; \$275,000 from Recreation and Parks Department's Unreserved and Undesignated Fund Balance; and \$200,000 from the Park and Recreational Sites and Facilities Fund No. 209.
2. AUTHORIZE the City Administrative Officer (CAO) to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of the Motion.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of June 25, 2012, the Budget and Finance Committee considered an adopted budget recommendation relative to providing funding in the amount of \$825,000 for the Hollywood Central Park. During Committee consideration, a CAO representative requested to change one of the funding sources from the Capital Improvement Expenditure Program to the Sites and Facilities Fund. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the above recommendations as amended in Committee. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
CARDENAS:	ABSENT
ROSENDAHL:	YES
KORETZ:	YES

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12-0600-S120_rpt_bfc_6-27-12

-Not Official Until Council Acts-

ADOPTED

JUL 03 2012

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH