CITY OF LOS ANGELES

ANTONIO R. VILLARAIGOSA

MAYOR

CALIFORNIA

Office of the CITY CLERK

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JUNE LAGMAY City Clerk

HOLLY L. WOLCOTT Executive Officer

When making inquiries relative to this matter, please refer to the

Council File No.

October 16, 2012

To All Interested Parties:

June Figney

The City Council adopted the action(s), as attached, under Council File No. 12-0600-S161, at its meeting held October 2, 2012.

City Clerk vm

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CITY CLERK		
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COUNCIL FILE NUMBER12-0600-S161	COUNCIL DISTRICT			
COUNCIL APPROVAL DATE October 2, 2012	LAST DAY FOR MAYOR TO ACT 0CT 2 2 2012			
ORDINANCE TYPE: Ord of Intent Zoning	Personnel General			
Improvement X LAMC LAAC	CU or Var Appeals - CPC No			
SUBJECT MATTER:				
	MUNICIPAL CODE TO REQUIRE ALL AUTO PARK TO SECURE PAYMENT OF DELINQUENT PARKING			
	APPROVED DISAPPROVED			
PLANNING COMMISSION DIRECTOR OF PLANNING CITY ATTORNEY CITY ADMINISTRATIVE OFFICE OTHER DATE OF MAYOR APPROVAL, DEEMED APPROVEL (*VETOED ORDINANCES MUST BE ACCOMPANIED WITH				
(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)				
DATE RECEIVED FROM MAYOR	ordinance no182283			
DATE PUBLISHED OCT 1 9 2012 DATE POSTE	EFFECTIVE DATE NOV1 9 2012			
ORD OF INTENT: HEARING DATE	ASSESSMENT CONFIRMATION			
ORDINANCE FOR DISTRIBUTION: YES NO	· · · · · · · · · · · · · · · · · · ·			



TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your

BUDGET AND FINANCE Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Municipal Code (LAMC) to require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE relative to amending Section 21.15.6 of Chapter II, Article 1.15, Parking Occupancy Tax, of the LAMC to require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes, and amending Section 21.15.13 of Chapter II, Article 1.15 of the LAMC to allow the City to pursue all persons responsible for collecting and remitting the parking occupancy taxes to the City.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of September 10, 2012, the Budget and Finance Committee considered a City Attorney report and budget related Ordinance. The City Attorney reports that the accompanying Ordinance will require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes and allow the City to pursue all persons responsible for collecting and remitting the parking occupancy taxes to the City.

During Committee consideration, City Attorney and Office of Finance representatives provided an overview of the matter and responded to related questions from Committee members. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that Council adopt the accompanying Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

VOTE **MEMBER** KREKORIAN: YES ENGLANDER: ABSENT CARDENAS: YES ROSENDAHL: ABSENT

KORETZ: YES 1 8 2012 Continued to

-Not Official Until Council Acts-

12-0600-S161_rpt_bfc_8-17-12



See Attached Motions

MOTION

I MOVE in the matter of the CONTINUED CONSIDERATION OF BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Municipal Code (LAMC) to require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes, Item No. 6 on today's Council Agenda (CF 12-0600-S161) **BE AMENDED** as follows:

- 1. As part of the ordinance amending Section 21.15.6 (d) 1 of the Municipal Code, substitute the Bond Requirement Chart (Attachment A) for the chart presently included in the City Attorney's proposed ordinance; and
- 2. Add a section to the ordinance that would provide an incentive to operators who attain a preferred operator status. The preferred status would be achieved by remitting the appropriate amount of taxes over at least three years.

Preferred Operator Status Incentive

Reduce the required bond values for those operators who, for three consecutive years, remit the appropriate amount of Parking Occupancy Tax to the City. After three years the mandated bond value to be reduced from 100% to 75%. If appropriate remittance occurs for an additional two years (a total of five consecutive years) the bond amount shall be reduced to 50%. The bond amount shall remain at 50% as long as the operator continues to report timely and accurately. If at any time the operator remits payments delinquently, the bond value will revert to the 100% requirement until a new three year reporting record is achieved.

I FURTHER MOVE that Official Police Garages be exempt from the bond requirement.

I FURTHER MOVE that the Office of Finance, with the assistance of the City Attorney, be instructed report to Council relative to the following:

1. The feasibility of allowing parking lot operators to submit a Letter of Credit in lieu of securing a bond; and

2. Implementing a Master Bond Policy wherein the parking operator can schedule multiple parking lots and bond values.

PRESENTED BY:

DENNIS ZINE

Councilmember, 3rd District

SECONDED BY:

ADOPTED

AS OCT 02 2012

See Attached Motion

LOS ANGELES CITY COUNCIL

Attachment A

Bond Requirement Chart

DOMA ROLL MINISTER				
<u>Annual Revenue</u>	Bond			
Less than \$50,000	, \$	5,000		
\$50,000 - \$100,000	\$	10,000		
\$100,000 - \$150,000	\$	15,000		
\$150,000-\$200,000	\$	20,000		
\$200,000-\$250,000	\$	25,000		
\$250,000-\$300,000	\$	30,000		
\$300,000-\$350,000	\$	35,000		
\$350,000-\$400,000	\$	40,000		
\$400,000-\$450,000	`\$	45,000		
\$450,000-\$500,000	\$ \$ \$	50,000		
\$500,000-\$600,000	\$. 60,000		
\$600,000-\$700,000	\$	70,000		
\$700,000-\$800,000	\$	80,000		
\$800,000-\$900,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	90,000		
\$900,000-\$1,000,000	\$	100,000		
\$1,000,000-\$1,250,000	\$	125,000		
\$1,250,000-\$1,500,000	\$	150,000		
\$1,500,000-\$1,750,000	\$	175,000		
\$1,750,000-\$2,000,000	\$	200,000		
\$2,000,000-\$2,250,000	\$	225,000		
\$2,250,000-\$2,500,000	\$	250,000		
\$2,500,000-\$3,000,000	\$.	300,000		
\$3,000,000-\$3,500,000	\$	350,000		
\$3,500,000-\$4,000,000	\$	400,000		
\$4,000,000-\$4,500,000	\$ \$	450,000		
\$4,500,000-\$5,000,000	\$	500,000		
\$5,000,000-\$6,000,000	\$	600,000		
Greater Than \$6,000,000	\$	700,000		

MOTION

I HEREBY MOVE that Council AMEND Motion 6A (Zine – Krekorian) as follows:

- 1. STRIKE Recommendation No. 2 relative to adding a section in the ordinance that would provide an incentive to operators who attain a preferred operator status.
- 2. INSTRUCT the Office of Finance, with the assistance of the City Attorney, to report to Council relative to the feasibility of providing incentives to operators who attain good operator status and remit the appropriate amount of Parking Occupancy Tax to the City.

PRESENTED BY	
	DENNIS P. ZINE
	Councilmember, 3rd District
SECONDED BY	
	PAUL KREKORIAN
	Councilmember, 2nd District

October 2, 2012

CF 12-0600-s161

ADOPTED

OCT 02 2012

LOS ANGELES CITY COUNCIL