

TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **BUDGET AND FINANCE** Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Municipal Code (LAMC) to require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE relative to amending Section 21.15.6 of Chapter II, Article 1.15, Parking Occupancy Tax, of the LAMC to require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes, and amending Section 21.15.13 of Chapter II, Article 1.15 of the LAMC to allow the City to pursue all persons responsible for collecting and remitting the parking occupancy taxes to the City.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of September 10, 2012, the Budget and Finance Committee considered a City Attorney report and budget related Ordinance. The City Attorney reports that the accompanying Ordinance will require all auto park operators to post a bond to secure payment of delinquent parking occupancy taxes and allow the City to pursue all persons responsible for collecting and remitting the parking occupancy taxes to the City.

During Committee consideration, City Attorney and Office of Finance representatives provided an overview of the matter and responded to related questions from Committee members. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that Council adopt the accompanying Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
CARDENAS:	YES
ROSENDAHL:	ABSENT
KORETZ:	YES

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-Not Official Until Council Acts-